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DOMINION BUREAU OF STATISTICS

BUSINESS STATISTICS BRANCH

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**MONTHLY REVIEW**  
OF  
**BUSINESS STATISTICS**

MARCH 1944

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# MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIX

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No. 3

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## ECONOMIC CONDITIONS IN FEBRUARY

Strategic factors indicating the trend of economic conditions averaged lower in the second month of the year. The main influences in altering the trend in February were the decline in business operations and in the deposit liabilities of the banks. The index of the physical volume of business reached a maximum in January following the unprecedented advance during the war period. A recession was shown in February from the high point reached at the beginning of the year.

**Bank deposits.**—The decline in the deposit liabilities was occasioned mainly by the marked drop in Dominion balances at the beginning of the month. The standing was \$484.9 million against \$661.6 million one month before. Notice deposits, on the other hand, passed the \$2 billion mark for the first time. The increase in the notice deposits at the beginning of the month was \$78.4 million. During the same interval, demand deposits showed a recession of \$23 million. The net result was that the total for the four classes was \$4,273 million compared with \$4,395 million.

**Prices.**—Wholesale prices were materially altered in February following the upward movement in progress since the first quarter of 1933. Reaction was shown during 1937 until the beginning of hostilities. Since that time the trend has been sharply upward. The present standing of 102.7 marks the re-establishment of the price level of the base period. Speculative factors recorded further minor advances in February over the preceding month. The rise in prices has continued for three months but the net advance is of relatively minor proportions.

**Domestic exports.**—While domestic exports recorded decline from January, the advance over the same month of 1943 was quite extraordinary. The total was \$227.2 million compared with \$167.7 million in February, 1943, representing an increase of no less than 35.1 p.c. The flow of Canadian supplies to India, China, Russia, French possessions, United Kingdom, United States and to many other countries was continued in heavy volume.

**Employment.**—An insignificant gain of 1.1 p.c. in the index of employment on January 1 was shown, as compared with the year before. The advance was the smallest reported in any month in the similar comparison for a lengthy period. Evidence of levelling off in industrial employment has been presented for the last twelve months. Manufacturing establishments released over 23,736 men and women, a reduction of 2 p.c. This was about twice as large as the decline indicated in the same period in 1943. The aggregate payrolls of \$55.4 million dispersed in weekly salaries and wages in the week of January 1 by the 14,251 reporting employers was lower by 8.5 p.c. than for the similar period at

## I. Analytical and General

I. BUSINESS INDEXES, 1935-39=100, SUBJECT TO REVISION<sup>1</sup>

Index	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>SEASONALLY ADJUSTED</b>														
<b>Physical Volume of Business...</b>	<b>227-3</b>	<b>231-7</b>	<b>236-9</b>	<b>231-8</b>	<b>232-4</b>	<b>236-3</b>	<b>241-0</b>	<b>236-7</b>	<b>239-5</b>	<b>242-9</b>	<b>246-5</b>	<b>247-0</b>	<b>241-6</b>	
<b>INDUSTRIAL PRODUCTION</b>	<b>267-6</b>	<b>269-1</b>	<b>274-4</b>	<b>267-8</b>	<b>267-2</b>	<b>270-2</b>	<b>276-8</b>	<b>280-9</b>	<b>283-3</b>	<b>282-8</b>	<b>282-0</b>	<b>275-4</b>	<b>279-5</b>	
Mineral Production	218-3	245-8	246-0	254-7	245-4	283-3	254-3	243-3	240-1	232-2	244-8	249-7	255-5	
Gold, mint receipts	98-6	83-2	117-6	102-7	96-3	103-9	78-5	85-6	81-2	78-8	76-6	67-1	72-9	
Coal production	124-9	141-3	146-1	132-0	135-3	143-7	143-5	113-1	91-8	87-5	105-5	109-5	117-4	
Manufacturing	290-8	294-1	296-7	286-5	285-6	284-6	290-8	299-2	304-1	306-9	308-4	303-5	304-5	
Crop Products	171-4	166-0	155-0	139-1	128-3	126-1	132-3	133-9	144-3	149-0	154-8	171-7	175-7	
Flour production	207-4	198-6	189-5	168-6	167-1	166-6	148-3	146-6	130-2	129-9	218-3	199-9		
Oatmeal production	75-0	74-5	101-5	98-7	88-8	152-7	74-8	47-5	38-4	28-2	77-5	90-1		
Tobacco	221-9	225-8	201-3	157-8	126-1	124-3	150-5	161-5	179-3	202-6	217-6	228-4	223-9	
Cigar releases	232-8	208-1	175-7	151-1	133-3	125-0	116-3	129-8	110-0	120-9	180-7	217-5	234-9	
Cigarette releases	220-7	227-0	203-4	158-1	125-6	124-1	153-2	164-0	184-8	209-3	220-0	229-2	222-9	
Animal Products	164-4	144-9	163-5	162-8	144-2	136-2	131-1	125-5	123-3	167-6	210-9	171-8	172-3	
Inspected slaughtering	142-3	154-5	159-7	154-9	162-5	167-0	159-5	165-0	163-8	202-6	220-5	210-8	233-1	
Cattle	103-3	110-0	109-9	106-2	108-1	107-5	111-9	113-3	96-5	121-1	137-7	157-1	132-4	
Sheep	116-8	127-3	131-6	105-9	66-7	80-8	87-1	78-4	81-8	152-1	183-4	184-6	147-5	
Hogs	178-9	190-4	199-7	195-0	209-3	217-4	200-0	209-2	219-9	268-4	296-6	257-6	315-5	
Creamery butter	142-3	147-3	148-8	121-2	119-0	119-7	120-0	121-7	115-1	116-5	118-7	117-7	130-2	
Factory cheese	120-9	171-6	209-1	146-0	153-8	131-4	136-3	139-1	141-5	192-2	412-1	191-9	147-7	
Boots and shoes production	144-5	135-3	130-0	129-8	135-8	148-1	119-1	120-3	142-9	197-0	204-0	183-8		
Textiles	149-2	154-2	155-0	165-4	159-6	157-4	156-5	156-0	150-6	149-8	147-1	143-3	137-7	
Cotton consumption	156-2	177-0	157-4	156-0	149-7	140-4	138-1	138-3	130-4	141-5	138-9	138-0	130-6	
Forestry	120-7	124-4	116-0	118-5	132-2	126-6	127-2	127-2	114-2	126-4	131-5	114-2	124-6	
Newsprint	101-7	108-0	89-2	94-9	101-5	102-4	100-8	102-8	97-2	97-6	102-8	101-7	110-0	
Iron and steel	577-2	588-7	601-2	571-7	571-3	574-4	587-9	615-3	623-9	618-5	609-1	606-3	599-6	
Steel production	213-5	211-4	210-8	238-3	229-0	227-8	227-7	239-2	255-9	242-8	205-6	203-6	199-8	
Pig-iron production	205-0	227-5	223-4	213-5	215-6	228-4	232-7	222-4	258-8	215-7	190-4	175-9	210-4	
Non-metallic minerals	141-1	145-5	154-2	141-0	137-6	147-5	148-3	152-6	151-0	153-6	172-9	155-4	165-1	
Coke production	126-8	129-5	133-9	139-2	138-6	163-8	168-6	176-5	169-6	165-3	159-9	158-5	168-2	
Construction	140-7	90-8	83-7	91-3	73-6	69-5	84-9	77-5	82-5	70-4	107-6	68-6	113-3	
Contracts awarded	161-4	91-0	81-9	94-1	72-7	57-5	83-5	70-6	80-6	64-0	114-4	73-1	131-5	
Building permits	49-6	38-9	91-1	80-3	77-0	117-2	90-6	104-8	90-1	95-9	80-7	136-0	95-9	
Cost of construction	129-0	129-1	129-8	129-6	129-6	129-7	131-4	132-7	133-0	134-6	135-1	135-1	135-3	
Electric power	141-8	146-5	153-0	161-2	161-6	167-3	163-7	160-5	151-3	149-4	153-5	156-3	153-8	
<b>DISTRIBUTION</b>	<b>143-3</b>	<b>154-3</b>	<b>159-2</b>	<b>157-2</b>	<b>160-5</b>	<b>166-1</b>	<b>166-9</b>	<b>154-0</b>	<b>148-6</b>	<b>158-7</b>	<b>180-3</b>	<b>188-0</b>	<b>163-1</b>	
Carloadings	139-7	143-7	144-1	142-5	147-0	148-0	138-7	122-9	121-6	138-8	153-2	154-7	158-3	
Tons carried	183-2	202-3	204-8	191-7	201-4	190-3	182-8	148-4	134-7	164-6	196-1	188-0	205-1	
Imports	173-7	186-0	191-0	161-8	169-4	184-3	183-6	172-1	188-3	190-3	191-0	185-5	199-8	
Exports	220-3	260-1	287-5	272-8	281-0	341-9	332-5	267-7	240-6	267-8	306-2	296-1	282-9	
<b>Grain and Live Stock</b>														
Marketings	110-3	108-5	224-9	252-7	253-3	295-2	120-5	53-4	51-0	110-5	167-7	245-5	237-2	
Grain marketings	113-3	108-4	256-7	290-4	293-0	339-3	123-4	45-3	44-6	105-6	180-8	277-3	257-3	
Wheat	144-3	135-9	301-2	345-5	378-4	434-8	434-8	101-1	34-7	30-9	156-5	208-0	303-8	
Oats	290-9	220-4	613-9	900-8	740-1	835-5	968-7	363-7	240-3	164-0	664-1	391-7	155-9	
Live Stock Marketings	97-2	110-7	86-6	88-9	107-6	104-0	108-1	88-7	78-5	131-1	110-7	107-4	149-9	
Cattle	105-5	117-9	88-1	91-2	110-7	79-3	106-5	81-6	70-4	125-0	105-5	103-1	154-9	
Calves	64-5	95-2	82-3	85-9	85-2	74-4	103-5	72-1	76-5	102-4	76-8	73-8	81-0	
Hogs	90-4	109-6	94-3	95-7	124-0	102-8	126-3	126-4	105-4	156-9	132-7	128-6	168-7	
Sheep	78-1	64-6	64-7	58-3	54-8	68-4	91-2	74-3	102-3	191-6	162-7	146-8	125-5	
<b>Cold Storage Holdings</b>	<b>114-3</b>	<b>124-2</b>	<b>171-6</b>	<b>178-3</b>	<b>182-2</b>	<b>189-7</b>	<b>182-7</b>	<b>186-3</b>	<b>185-8</b>	<b>164-0</b>	<b>160-5</b>	<b>182-8</b>	<b>217-9</b>	
Eggs	317-0	338-6	216-9	169-4	185-8	176-2	166-9	151-6	158-8	180-0	226-7	360-8	790-5	
Butter	64-5	111-7	245-8	249-2	127-6	119-7	119-9	116-4	120-4	120-0	126-9	120-8	110-2	
Cheese	136-7	102-8	110-7	150-6	146-8	132-1	108-3	126-4	136-6	174-6	147-9	132-2	134-9	
Beef	93-3	95-6	119-3	116-1	121-0	120-2	126-8	124-6	113-2	126-6	159-1	185-5	227-4	
Pork	139-1	119-7	129-6	128-5	128-7	144-2	159-8	175-3	237-4	234-4	247-5	254-2	240-7	
Mutton	39-6	46-2	61-3	63-3	61-3	130-0	213-4	100-5	71-9	97-2	119-8	143-2	154-5	
Poultry	81-8	70-7	57-5	53-0	43-5	52-4	84-7	149-3	254-2	210-2	170-9	201-9	194-4	
Lard	76-2	63-8	61-2	72-5	81-5	115-0	119-6	99-8	138-1	170-5	215-8	363-4	547-4	
Veal	46-6	83-8	107-1	138-1	163-0	161-0	162-6	151-8	142-2	155-1	161-2	185-0	166-1	

<sup>1</sup> The index of the physical volume of business and the components were revised by means of changes in the weighting and in the list of underlying factors. The purpose was to give due representation to the factors indicating the trend of war production.

<sup>2</sup> Receipts at country Elevators.

<sup>3</sup> First of following month.



the beginning of December. The decline, which was of seasonal character, constituted the fourth interruption in the general upward movement indicated since the introduction of the statistics of payrolls in the spring of 1941. During the period for which statistics of payrolls are available, there has been noteworthy increase in the wage and salary record of the non-ferrous metal, chemical, iron and steel, mineral, electric apparatus and equipment manufacturing, in all of which the volume of war work has been particularly heavy.

**National Income.**—The national income was tentatively estimated at \$716 million in the first month of the year compared with \$687 million in January, 1943. The gain over the same month of last year was 4.3 p.c. The advance from September, 1939 to May, 1943 was unprecedented and income since that time has been relatively well maintained at the highest level in history. The movement of a number of important economic factors bearing on the trend of national income confirms that the maximum level, at least for the time being, has now been reached. The tapering off of employment and aggregate payrolls is a sign of the times.

**Agriculture.**—Stocks of wheat were 336.4 million bushels on March 9 compared with 443 million on the same date of the preceding year. Marketings of wheat except durum during the crop year from August 1 to March 9 were 174.8 million bushels compared with 168.2 million in the same period one year ago. The price of Canadian wheat to all countries buying on a commercial basis from the Dominion has recently been \$1.45 per bushel on the basis of number 1 northern. All countries buying wheat commercially are offered the same price on the same day. Wheat shipments under the \$1 billion Mutual Aid Act of 1943 were made chiefly to the United Kingdom and Russia. The number of hogs on farms at December 1, 1943 reached the highest level in history with a total of 9,473 thousand head representing an increase of 1,723 thousand or 22 p.c. over the corresponding date of 1942.

**Forestry.**—Operations in the forestry industry were greater in February than in the preceding month. Newsprint production showed a gain after seasonal adjustment, the index rising from 101.5 to 110. The output was 240,005 tons against 242,658. Timber scaled in British Columbia recently recorded recession. The movement of forestry products recorded gain in February after the usual adjustment.

**Mining.**—Mineral production recorded a recession in the latest month for which statistics are available. Gold receipts at the Mint were 238,746 fine ounces against 256,414 in the first month of the year. Silver receipts were 32,009 ounces against 33,893. Coal production in January amounted to 1,620 thousand tons compared with 1,597 thousand in the preceding month and 1,542 thousand in January, 1943.

**Manufacturing.**—The factors indicating the trend of manufacturing production were uneven in February. Decline was recorded in the operations of the flour milling industry. Employment in rubber plants was at a somewhat higher position in the latest month for which statistics are available. The index of operations in the meat packing industry rose about 22 points to 233. Adjusted increases were shown in cattle and hog slaughtering. The cattle

## I. Analytical and General

2. BUSINESS BY ECONOMIC AREAS<sup>1</sup>

Item	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
CANADA—														
Contracts awarded.....\$000	19,019	11,111	16,047	23,487	20,479	16,167	23,865	18,571	19,239	14,147	11,989	8,782	16,230	
Building permits.....\$000	2,420	5,025	7,528	8,663	7,895	9,843	7,531	7,710	6,880	6,459	6,381	4,716	5,269	
Electric power, 000,000 K.W.H.	2,951	3,329	3,268	3,503	3,355	3,404	3,428	3,377	3,459	3,461	3,500	3,529	3,298	
Employment average, 1926=100	181-5	180-6	178-2	181-2	183-7	185-9	186-2	187-6	188-7	190-5	185-7	183-2	.....	
Bank debits.....\$000,000	3,712	4,012	4,071	5,424	4,350	4,406	4,020	4,485	4,654	5,913	4,850	4,512	4,208	
Sales of life insurance.....\$000	39,801	46,015	50,244	49,023	51,727	50,277	44,791	48,490	52,846	53,207	51,258	56,250	52,327	
MARITIME PROVINCES—														
Contracts awarded.....\$000	444	1,974	891	1,835	2,084	1,546	1,098	1,300	952	810	477	933	329	
Building permits.....\$000	54	114	146	288	390	630	413	319	244	328	101	73	79	
Electric power, 000,000 K.W.H.	63	75	81	91	95	98	103	95	101	108	102	83	72	
Employment average, 1926=100	168-4	171-3	170-5	175-3	184-7	194-6	187-8	191-0	194-3	199-6	186-3	177-1	.....	
Bank debits.....\$000,000	77-7	102-0	91-7	150-6	98-2	100-9	91-7	95-5	105-7	138-9	107-0	96-8	87-5	
Sales of life insurance.....\$000	3,013	3,511	3,876	3,820	3,840	3,707	4,148	4,424	4,390	4,116	3,881	3,804	3,707	
QUEBEC—														
Contracts awarded.....\$000	2,112	2,779	4,673	6,660	4,990	5,826	5,127	8,236	6,176	5,106	4,868	2,203	6,443	
Building permits.....\$000	569	904	1,527	2,595	2,466	2,544	2,103	2,063	1,775	2,244	1,285	1,156	1,445	
Electric power, 000,000 K.W.H.	1,654	1,865	1,845	2,037	2,000	2,046	2,055	2,019	2,049	1,989	2,061	2,044	1,942	
Employment average, 1926=100	198-9	195-7	192-1	197-8	198-7	200-9	200-7	203-0	206-1	208-3	201-3	198-5	.....	
Bank debits.....\$000,000	1,174	1,114	1,156	1,422	1,287	1,310	1,216	1,175	1,271	1,719	1,373	1,347	1,206	
Sales of life insurance.....\$000	10,310	12,390	13,648	13,739	13,981	13,241	12,040	12,614	13,110	14,594	12,632	14,033	13,085	
ONTARIO—														
Contracts awarded.....\$000	15,045	4,700	7,823	11,552	8,216	5,406	6,191	5,597	6,519	4,942	3,359	2,701	6,048	
Building permits.....\$000	1,135	2,393	3,545	3,731	3,046	3,889	3,365	3,264	3,057	2,475	2,931	988	2,344	
Electric power, 000,000 K.W.H.	788	902	880	907	832	831	837	822	841	880	882	893	823	
Employment average, 1926=100	186-4	185-6	181-8	182-9	184-9	184-8	186-1	187-2	187-4	188-6	185-4	184-8	.....	
Bank debits.....\$000,000	1,752	1,959	1,840	2,663	1,928	1,955	1,747	2,159	2,093	2,551	2,160	1,947	1,881	
Sales of life insurance.....\$000	17,906	20,205	22,077	20,526	22,221	21,679	17,857	19,781	22,632	22,116	22,770	25,755	23,471	
PRAIRIE PROVINCES—														
Contracts awarded.....\$000	759	1,280	2,067	2,682	3,994	2,593	9,459	2,176	3,108	1,443	1,708	1,685	1,685	
Building permits.....\$000	303	1,009	2,036	1,317	1,449	2,081	943	1,047	817	651	1,423	1,793	359	
Electric power, 000,000 K.W.H.	247	274	244	247	220	210	212	231	253	266	281	276	263	
Employment average, 1926=100	135-4	135-3	135-9	138-5	141-6	145-1	145-2	146-4	148-1	150-3	149-5	145-7	.....	
Bank debits.....\$000,000	456	589	746	833	779	768	709	770	894	1,155	928	812	748	
Sales of life insurance.....\$000	5,842	6,470	6,669	7,171	7,501	7,896	6,818	7,853	8,591	8,646	8,166	8,687	7,968	
BRITISH COLUMBIA—														
Contracts awarded.....\$000	660	378	794	759	1,194	795	1,390	1,262	2,472	1,846	1,578	1,261	1,725	
Building permits.....\$000	359	604	273	732	544	697	707	1,015	987	761	642	706	1,032	
Electric power, 000,000 K.W.H.	199	213	218	221	208	219	221	210	215	218	234	232	198	
Employment average, 1926=100	182-4	185-0	186-8	187-6	191-9	195-8	198-8	197-4	193-8	193-7	190-2	188-0	.....	
Bank debits.....\$000,000	222-2	248-3	237-3	356-0	256-7	274-4	257-4	286-1	289-9	349-5	281-7	310-4	285-4	
Sales of life insurance.....\$000	2,730	3,439	3,974	3,767	4,184	3,854	3,828	3,818	4,223	3,735	3,810	3,980	4,096	
POSTAL STATISTICS—														
Money Orders Sold....No. 000	1,456	1,775	1,658	1,527	1,611	1,351	1,806	1,510	1,693	1,891	2,039	1,530	.....	
Value.....\$000	18,253	22,155	21,047	20,114	22,034	18,726	18,298	21,004	24,124	26,102	26,225	19,788	.....	

<sup>1</sup> Employment as at first of following month.

amounted to 122,152 head against 116,974 in the preceding month. The output of creamery butter was at a higher position after seasonal adjustment, the index moving up from 117.7 to 130.2. The total in February was 10,893,000 pounds against 11,037,000. Recession was shown in the output of boots and shoes in the latest month for which statistics are available. The cotton used in the textile industry was 14,798 thousand pounds against 14,218 thousand. The operations of the iron and steel industry showed expansion in the latest month. The index of activity in the non-ferrous metal group rose from 324 to 334.6.

**Construction.**—The new business obtained by the construction industry recorded a marked expansion in the second month of the year. The total was \$16.2 million against \$8.8 million in January. The index after seasonal adjustment moved up from 73 to 131.5.

**Railways.**—The movement of railway freight was considerably greater in the first two months of the year than in the same period of 1943. During the period to March 4, car loadings numbered 607,600 compared with 537,618. Of the twenty-one commodity classes, seventeen recorded increases over the same period of last year. The gain in grain was 27,695 cars. Merchandise rose 5,837 cars while an increase of 296 cars was reported in the movement of automobiles and parts. Loadings in the eastern division rose from 356,658 cars to 383,593, while in the western division the advance was from 180,962 to 224,007.

**Retail Distribution.**—After the usual adjustments, retail sales recorded a minor recession in the latest month for which statistics are available while a marked decline was shown in the transactions of wholesale trade. A survey of retail conditions indicates that the maximum volume at least for the time being has now been reached. The basis for this conclusion is the fact that the supply of materials available for civilian consumption is definitely limited and that the peak of industrial war employment appears to have tapered off. During the last few months there has been a gradual reduction in the number employed in war industries and although most of those laid off have been re-employed, a certain percentage have remained unemployed. Thus a decline in the public spending is indicated.

**Finance.**—The total revenue of the Dominion government during the first eleven months of the fiscal year ended March 31 was \$2,470 million compared with \$2,016 million in the same period of the preceding year. A marked gain was shown in the collection of taxes on income and excess profits, the total having been nearly \$1,460 million. Excise taxes and collection on sales of stamps, etc., rose from \$429 million to \$559 million. A rise of 22½ p.c. in revenues compares with a gain of 28 p.c. in expenditures. The rise in the latter was from \$3,517 million to \$4,507 million. Ordinary expenditures rose from \$464 million to \$528 million while war disbursements aside from the payments under the United Kingdom War Financing Act and the United Nations Mutual Aid Act rose from \$2,022 million to \$3,271 million. Mutual Aid amounted to \$672.8 million, while the expenditures under the United Kingdom War Financing Act in the preceding year were \$1 billion.

DOMINION BUREAU OF STATISTICS,  
March 31, 1944.

## 3—WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1944

Item	Jan.					Feb.				March	
	1	8	15	22	29	5	12	19	26	4	11
<b>Statistics of Grain Trade—</b>											
<b>RECEIPTS COUNTRY ELEVATORS—</b>											
Wheat.....000 bushels.....	3,933	5,113	4,369	5,174	7,224	7,575	7,662	4,907	5,263	5,708	5,390
Oats.....000 bushels.....	2,682	2,009	1,971	2,317	1,937	1,364	1,088	805	915	1,018	1,022
Barley.....000 bushels.....	1,766	1,467	1,391	1,547	1,264	805	677	491	520	610	479
Flax.....000 bushels.....	80	80	79	67	63	56	33	19	21	17	19
Rye.....000 bushels.....	214	239	238	261	296	277	270	106	93	111	71
<b>VISIBLE SUPPLY—</b>											
Wheat.....000,000 bushels.....	358.5	321.9	320.0	320.9	320.9	321.5	320.9	342.6	339.2	338.9	336.4
Oats.....000 bushels.....	42,025	40,060	40,183	40,818	40,000	40,000	39,555	40,148	39,630	39,453	39,089
Barley.....000 bushels.....	35,498	34,251	34,401	34,612	33,814	33,902	33,241	33,287	32,969	33,387	31,572
Flax.....000 bushels.....	11,548	8,643	8,454	8,447	8,245	8,174	8,203	9,202	8,891	8,661	8,175
Rye.....000 bushels.....	9,817	8,962	8,292	8,612	6,698	7,010	7,259	11,663	10,345	11,090	11,612
<b>AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.</b>											
Wheat No. 1 Man. Nor...per bush.....	125	125	125	125	125	125	125	125	125	125	125
Oats, No. 2 C.W....."	51/4	51/4	51/5	51/4	51/4	51/5	51/4	51/4	51/4	51/4	51/4
Barley No. 3 C.W....."	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6
Rye No. 2 C.W....."	122/2	124/2	125/7	125/5	125/2	127	126/2	124/5	123/5	127/4	126/1
<b>Sales and Prices of Live Stock—</b>											
<b>SALES ON STOCKYARDS—</b>											
Cattle.....No.	8,141	13,969	16,939	13,811	15,558	14,834	15,505	16,071	17,220	15,585	12,898
Calves....."	2,489	3,706	3,950	4,211	3,989	3,986	3,691	3,300	3,574	4,633	4,346
Hogs....."	24,592	20,194	27,001	26,046	31,496	28,560	26,072	24,816	22,329	26,185	24,475
Sheep....."	4,170	5,015	6,917	7,136	5,119	4,841	3,040	2,531	2,550	2,808	3,095
<b>PRICES AT TORONTO—</b>											
Steers, medium.....per cwt. \$	11.78	11.68	11.64	11.66	11.60	11.64	11.62	11.67	11.55	11.45	11.45
Calves, good veal....."	\$ 15.90	16.04	15.63	15.50	15.50	15.63	16.41	16.50	16.50	16.37	16.50
Hogs, B 1 dressed....."	\$ 17.10	17.10	17.10	17.15	17.10	17.11	17.10	17.10	17.12	17.19	17.17
Lambs, good handyweights....."	\$ 13.00	13.32	13.47	13.43	13.26	13.03	13.06	13.35	13.50	13.50	13.50
<b>Carloadings—</b>											
Grain.....	7,195	7,362	8,423	8,122	8,052	7,393	6,873	7,384	8,586	8,128	7,871
Grain products.....	2,625	3,185	3,167	3,044	2,955	2,859	2,903	3,005	2,980	3,013	
Livestock.....	2,105	3,024	2,924	2,861	2,934	2,854	2,710	2,567	2,634	2,519	2,621
Coal.....	3,211	5,698	6,183	6,470	5,951	5,823	5,488	5,275	5,190	5,203	5,689
Coke.....	1,632	909	881	792	781	755	746	724	750	837	778
Lumber, lath and shingles.....	1,637	2,228	2,761	2,836	2,727	2,746	2,709	2,566	2,644	2,643	2,657
Pulpwood.....	1,502	2,165	3,140	4,044	4,043	5,099	4,674	4,168	4,507	4,562	4,004
Pulp and paper.....	2,199	2,683	3,078	3,070	2,897	2,939	3,183	3,128	3,274	3,220	3,310
Logs and other forest products.....	1,685	2,240	2,928	2,983	3,019	2,653	2,469	2,426	2,450	2,418	2,263
Ores, matte and other mine products.....	2,534	3,245	3,329	3,548	3,485	3,595	3,580	3,602	3,342	3,705	3,578
Hay and straw.....	770	1,113	1,167	1,195	1,011	1,082	970	1,024	1,089	1,039	
Fresh fruits.....	312	346	208	145	280	213	218	132	196	145	
Fresh vegetables.....	579	672	663	779	617	590	619	596	709	821	
Fresh meats and packing house products.....	725	620	886	870	567	763	832	976	1,026	830	
Sand, stone, gravel, lime, brick and cement.....	1,338	1,266	1,450	1,446	1,422	1,386	1,367	1,376	1,407	1,282	
Petroleum oils including gasoline.....	2,264	2,385	2,449	2,559	2,570	2,634	2,462	2,443	2,471	2,315	
Sugar.....	142	144	246	134	142	120	130	198	161	163	
Implements, tractors and machinery.....	323	376	425	402	339	358	345	353	438	372	
Automobiles and parts.....	1,467	1,643	1,510	1,551	1,638	1,411	1,209	1,700	1,777	1,967	
Misc. L. C. L.....	10,888	13,564	13,926	14,252	14,260	14,367	14,437	14,321	14,354	14,725	14,890
Miscellaneous.....	14,010	7,979	8,782	8,957	8,884	8,428	8,486	8,407	8,796	8,893	9,573
Total cars loaded.....	48,598	61,632	68,108	70,106	69,158	67,802	66,771	68,623	68,330	69,207	69,201
Total cars received from connections.....	33,158	33,373	36,794	39,070	39,079	39,372	38,098	38,974	41,530	42,517	40,564

# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIX

OTTAWA, MARS 1944

N° 3

STATISTICIEN DU DOMINION: S. A. CUDMORE, M.A. (OXON.), F.S.S., F.R.S.C.  
CHEF, BRANCHE DES STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

## SITUATION ÉCONOMIQUE EN FÉVRIER

Les facteurs stratégiques traçant l'orientation de la situation économique atteignent une moyenne plus faible le deuxième mois de l'année. Les principales causes sont le ralentissement des opérations commerciales et la diminution des dépôts bancaires. L'indice du volume physique des affaires touche un maximum en janvier après une avance sans précédent au cours de la période de guerre; en février, il recule un peu en regard du sommet atteint au début de l'année.

**Dépôts bancaires.**—Le déclin des dépôts bancaires a pour cause principale la diminution marquée des soldes du Dominion au commencement du mois, lesquels se chiffrent à \$484,900,000 contre \$661,600,000 le mois précédent. D'autre part, les dépôts à terme dépassent les \$2,000,000,000 pour la première fois. L'augmentation des dépôts à terme au début de mois est de \$78,400,000. Pendant le même intervalle, les dépôts à demande diminuent de \$23,000,000. Le résultat net est que le total des quatre catégories de dépôts s'établit à \$4,273,000,000 comparativement à \$4,395,000,000.

**Prix.**—Les prix de gros subissent de grands changements en février, après avoir monté depuis le premier trimestre de 1933. Ils baissent en 1937 jusqu'au début de la guerre. Depuis cette époque, ils s'orientent brusquement à la hausse. Le niveau actuel de 102.5 marque le rétablissement de celui de la période de base. Les facteurs spéculatifs laissent voir de légères avances en février comparativement au mois précédent. La hausse des prix a été continue pendant trois mois, mais l'avance nette revêt des proportions relativement peu importantes.

**Exportations domestiques.**—Bien que les exportations domestiques déclinent par rapport à janvier, elles accusent une augmentation extraordinaire comparativement au même mois de 1943. Le total est de \$227,200,000 contre \$167,700,000 en février 1943, augmentation de 35.1 p.c. Les expéditions de produits canadiens à l'Inde, à la Chine, à la Russie, aux possessions françaises, au Royaume-Uni, aux Etats-Unis et à plusieurs autres pays se continuent en volume considérable.

**Emploiment.**—L'indice de l'emploi laisse voir un gain peu important de 1.1 p.c. le 1er janvier comparativement à l'année précédente. L'avance est la plus faible en tout mois dans une comparaison similaire pendant une longue période. L'emploi industriel présente des signes de stabilisation au cours des douze derniers mois. Les établissements manufacturiers congédient plus de 23,736 hommes et femmes, soit une diminution de 2 p.c. Ce déclin est à peu près deux fois plus considérable que celui de la même période de 1943. Les salaires et gages hebdomadaires payés la semaine du 1er janvier par les 14,251 patrons faisant rapport sont inférieurs de 8.5 p.c. à ceux qui ont été payés pendant la même période au début de décembre. Ce déclin, qui est de caractère saisonnier, constitue la quatrième interruption du mouvement général d'ascension constaté depuis l'établissement des statistiques des salaires au printemps de 1941. Durant la période pour laquelle les statistiques des salaires sont connues, les salaires et gages ont augmenté d'une façon remarquable dans les groupes des métaux non ferreux, des produits chimiques, du fer et de l'acier, des miné-



## 1. Analytical and General—Concluded

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	Jan.					Feb.					March	
	1	8	15	22	29	5	12	19	26		4	11
<b>Industrial Material Prices, 1926=100</b> .....	99.4	99.5	99.6	99.6	99.6	99.4	99.4	99.4	99.5			
<b>Canadian Farm Products, 1926=100</b> .....	104.9	103.9	103.9	103.9	103.9	104.2	104.2	104.5	104.4			
<b>Montreal Stock Exchange—average—</b>												
Utilities (10).....	52.7	52.8	55.3	55.2	55.1	55.9	55.1	54.9	55.0	55.2	54.8	
Industrials (20).....	74.5	74.1	76.6	77.0	76.0	77.0	76.5	77.3	77.9	77.8	77.8	
Paper (10).....	114.50	115.21	127.48	132.47	126.80	136.32	134.61	135.76	137.78	136.32	141.68	
<b>Toronto Stock Exchange—average—</b>												
Industrials (20).....	117.14	116.41	118.93	118.38	117.66	117.89	118.02	118.98	119.70	119.40	119.97	
Gold (20).....	97.67	97.61	102.51	103.94	104.46	105.85	104.37	104.26	102.88	102.71	102.94	
Base metals (10).....	68.67	68.03	69.32	69.37	69.59	69.32	63.45	63.48	64.41	67.92	67.85	
Western oils (15).....	26.13	26.00	20.95	27.37	27.10	26.93	27.40	28.07	28.23	29.61	29.36	

## 4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON TRAVELLERS' VEHICLE PERMITS.

Economic Area	1943											1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
<b>Maritime Provinces</b> .....	339	584	939	1,368	1,462	2,362	3,078	2,627	2,228	1,732	947	915	780
Quebec.....	819	1,772	2,542	3,676	2,807	5,058	7,709	9,137	6,176	3,774	2,105	1,910	1,482
Ontario.....	4,334	5,125	8,477	12,408	14,412	24,521	41,554	29,908	16,549	9,988	9,175	7,960	6,061
Manitoba.....	50	72	134	270	410	583	374	271	284	204	147	138	105
Saskatchewan.....	9	11	66	151	271	398	237	208	162	78	78	47	33
Alberta.....	48	78	87	170	189	385	309	253	155	114	102	84	48
British Columbia.....	1,475	1,853	2,293	2,845	3,296	5,246	6,355	5,049	3,583	2,770	2,940	1,983	2,068
<b>Total</b> .....	7,074	9,495	14,838	20,888	22,847	48,753	59,616	47,453	29,107	18,660	15,494	13,037	10,875

## 5. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS

Branches of Business	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Trade</b> .....	14	15	16	14	4	8	6	2	2	8	7	9	6
<b>Manufactures</b> .....	5	4	4	3		2	2	1					3
<b>Agriculture</b> .....	1	2	1			1	2	1	1		2	2	
<b>Logging, Fishing, Trapping</b> .....									1				
<b>Mining</b> .....	1					1	1			1		2	
<b>Construction</b> .....	4	3	5	3		3	3	2	4	4	5	5	1
<b>Transportation</b> .....		1	1	2			2	1		1	1	1	
<b>Finance</b> .....	2						1						
<b>Service</b> .....	7	8	10	8	4	4	3	4	4	10	9	7	10
<b>Unclassified</b> .....	3	2	4	2	1	4	3	1	2	1	3		5
<b>Total</b> .....	37	35	42	32	11	26	23	12	14	28	27	27	26

## 6. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Prince Edward Isl.</b> .....													
<b>Nova Scotia</b> .....	1		1				2						1
<b>New Brunswick</b> .....		2				1							
<b>Quebec</b> .....	17	15	19	19	4	35	3	2	2	3	3	2	8
<b>Ontario</b> .....	3	7	9	3	1	6	2	3	1	4	3	4	2
<b>Manitoba</b> .....		1	3				1			1	1	1	
<b>Saskatchewan</b> .....	4	4	2	2	2	6	1	2	1				3
<b>Alberta</b> .....													1
<b>British Columbia</b> .....			1	1		2	3		1	1			
<b>Total Canada</b> .....	28	29	35	25	7	50	12	7	5	9	7	7	16



raux, des appareils et de l'outillage électriques ainsi que des manufactures; le volume du travail de guerre a été particulièrement considérable dans toutes ces industries.

**Revenu national.**—Le revenu national est provisoirement estimé à \$716,000,000 le premier mois de l'année contre \$687,000,000 le même mois de 1943, augmentation de 4.3 p.c. L'augmentation de septembre 1939 à mai 1943 est sans précédent et le revenu depuis cette date se maintient relativement bien à son niveau le plus élevé dans l'histoire. Le comportement d'un certain nombre de facteurs économiques importants se rattachant à l'orientation du revenu national confirme que le niveau maximum a été atteint, du moins pour le moment. La stabilisation de l'emploiement et du total des salaires est un signe des temps.

**Agriculture.**—Les stocks de blé s'établissent à 336,400,000 boisseaux le 11 mars comparativement à 443,000,000 la même date de l'année précédente. Les arrivages de blé (le durum excepté) s'élèvent à 174,800,000 boisseaux du 1er août au 9 mars, à rapprocher de 168,200,000 la même période de l'an dernier. Le prix du blé canadien pour tous les pays qui en achètent du Dominion sur une base commerciale est de \$1.45 le boisseau pour le n° 1 Nord. Le prix est le même au même jour pour tous les pays qui achètent du blé ainsi. Les expéditions de blé en vertu de la loi d'aide mutuelle de 1943 ont principalement été faites au Royaume-Uni et à la Russie. Le nombre de porcs sur les fermes au 1er décembre 1934 atteint son plus haut niveau dans l'histoire avec un total de 9,473,000, augmentation de 1,723,000 ou de 22 p.c. comparativement à la date correspondante de 1942.

**Industrie forestière.**—Les opérations de l'industrie forestière sont plus intenses en février que le mois précédent. La production de papier à journal augmente après ajustement saisonnier et l'indice avance de 101.5 à 110; la production est de 240,005 tonnes contre 242,658. Le bois mesuré en Colombie Britannique a récemment accusé une diminution. Les expéditions de produits forestiers augmentent en février après l'ajustement habituel.

**Production minière.**—La production minérale diminue le dernier mois où les statistiques sont connues. Les arrivages d'or à la Monnaie s'établissent à 238,746 onces fines contre 256,414 le premier mois de l'année. Les arrivages d'argent se placent à 32,009 onces comparativement à 33,893. La production de charbon d'élève à 1,621,000 tonnes en janvier, à rapprocher de 1,609,000 le mois précédent et 1,559,000 en janvier 1943.

**Industrie manufacturière.**—Les facteurs traçant l'orientation de la production manufacturière sont diversifiés en février. Les opérations de la minoterie ralentissent. L'emploiement dans les fabriques de caoutchouc atteint un niveau un peu plus élevé le dernier mois où les statistiques sont connues. L'indice des opérations dans la salaison gagne environ vingt-deux points et se place à 233. Les abatages de bêtes à cornes et de porcs augmentent après ajustement. Les abatages de bêtes à cornes se chiffrent à 122,152 têtes contre 116,974 le mois précédent. La production de beurre de crèmerie augmente après ajustement saisonnier et l'indice avance de 117.7 à 130.2. La production est de 10,893,000 livres contre 11,037,000. La production de chaussures diminue le dernier mois où les statistiques sont connues. La consommation de coton dans l'industrie textile s'établit à 14,798,000 livres comparativement à 14,218,000. Les opérations de la sidérurgie s'accroissent le mois dernier. L'indice de l'activité dans le groupe des métaux non ferreux passe de 324 à 334.6.

**Construction.**—Les nouvelles entreprises dans l'industrie de la construction laissent voir une expansion marquée le deuxième mois de l'année. Le total est de \$16,200,000 contre \$8,800,000 en janvier. L'indice grimpe de 73 à 131.5 après ajustement saisonnier.

**Chemins de fer.**—Le trafic-marchandises des chemins de fer au cours des deux premiers mois de l'année est beaucoup plus considérable que la même

# PER CAPITA NATIONAL INCOME AND PERCENTAGE CHANGE IN CANADA AND THE UNITED STATES AND GROSS NATIONAL PRODUCT OF CANADA

1919-1943

DOLLARS  
PER  
CAPITA

## A. PER CAPITA NATIONAL INCOME

1,000—

800—

600—

400—

200—

0—

1919 '20

'25

'30

'35

'40

'43

1941-43  
Preliminary

CANADA UNITED STATES

## B. PERCENTAGE CHANGE

PERCENTAGE  
GAIN OR  
DECLINE

20—

10—

0—

-10—

-20—

1920

'25

'30

'35

'40

'43

1941-43  
Preliminary

CANADA U.S.A.

## C. GROSS NATIONAL PRODUCT OF CANADA

BILLION  
DOLLARS

10—

8—

6—

4—

2—

0—

1919 '20

'25

'30

'35

'40

'43

1941-43  
Preliminary

Gross National Product

Depreciation charges

International Balance on  
Dividends and Interest

NATIONAL INCOME

période de 1943. A venir jusqu'au 4 mars les chargements se chiffrent à 607,600 wagons contre 537,618. Dix-sept des vingt et une catégories de denrées laissent voir des augmentations comparativement à la même période de l'an dernier. Il y a une augmentation de 27,695 wagons pour le grain, de 5,837 wagons pour les marchandises et de 296 wagons pour les automobiles et les parties. Les chargements augmentent de 356,658 wagons à 383,593 dans la division de l'Est et de 180,962 à 224,007 dans la division de l'Ouest.

**Commerce de détail.**—Après les ajustements habituels, les ventes de détail diminuent un peu le dernier mois où les statistiques sont connues, tandis que le déclin est marqué pour les transactions en gros. Un relevé de la situation du commerce de détail indique que le volume maximum a été atteint, du moins pour le moment. Cette conclusion s'appuie sur le fait que les approvisionnements de matières premières disponibles pour consommation civile sont nettement limités et que l'emploi industriel de guerre semble s'être stabilisé. Le nombre d'employés dans les industries de guerre a diminué graduellement au cours des quelques derniers mois et, bien que la plupart de ceux qui ont été congédiés aient été remployés, il reste un certain pourcentage de chômeurs. Aussi, les dépenses du public laissent voir un déclin.

**Finances fédérales.**—Les recettes globales du gouvernement fédéral se chiffrent à \$2,470,000,000 les onze premiers mois de l'année fiscale se terminant le 31 mars, en regard de \$2,016,000,000 la même période de l'année précédente. La perception des impôts sur le revenu et sur les surplus de bénéfices augmente d'une façon marquée, le total approchant \$1,460,000,000. Les taxes d'accise et l'encaissement des ventes de timbres, etc. augmentent de \$429,000,000 à \$559,000,000. L'augmentation de 22½ p.c. des recettes se compare à une augmentation de 28 p.c. des dépenses. Ces dernières augmentent de \$3,517,000,000 à \$4,507,000,000. Les dépenses ordinaires passent de \$464,000,000 à \$528,000,000, tandis que les dépenses de guerre (outre les paiements en vertu de la loi du financement de la guerre du Royaume-Uni et de la loi d'aide mutuelle aux Nations Unies) augmentent de \$2,022,000,000 à \$3,271,000,000. Les dépenses en vertu de l'aide mutuelle s'établissent à \$672,800,000, tandis que celles en vertu de la loi du financement de la guerre du Royaume-Uni s'élevaient à \$1,000,000,000 l'année précédente.

BUREAU FÉDÉRAL DE LA STATISTIQUE,  
31 mars 1944.

## II National Income

### NATIONAL INCOME

Canada's national income, being a composite of volume and price, is the best measure of economic fluctuations since the end of the last war. The total, due largely to inflated prices, reached a high level of nearly \$4,600,000,000 in 1920 and fell off nearly 24 p.c. during the following year. The recovery was practically continuous until 1929, when a maximum of \$5,273,000,000 was recorded. The low point of the depression was experienced in 1933 when the national income, expressed in dollars, was only 52 p.c. of the total for 1929. The temporary setback of 1938 interrupted the subsequent advance which was markedly accelerated during the war years. The total in 1942 was \$7,500,000,000 compared with \$6,500,000,000 in the preceding year. An increase of about \$1,300,000,000 dollars was estimated for the year just ended.

The income of the Canadian people is the net value of goods produced and services rendered. In making the computation the goods and services are taken at market prices. The income is produced for the benefit of people living in Canada, the payment of dividends and bond interest to the external holders of Canadian securities being consequently eliminated.

The economic activities of Canada are classified for the sake of convenience, into about thirty industrial and service groups. From the gross operating revenue of enterprises available for a considerable number of groups is deducted the cost of materials, fuel and purchased electricity. The overhead expenses paid for services rendered by other enterprises are deducted and provision made for the maintenance of plant and equipment by depreciation charges. The remainder is regarded as the income originating in the group.

The national income may also be estimated by adding the savings of enterprises and payments to individuals participating in productive activities. Employees contribute their labour, receiving salaries and wages. Working proprietors co-operate with their labour, management and ownership. Shareholders and owners of bonds receive dividends and interest in return for supplying capital either as speculators or investors. The positive or negative savings of enterprises are also important components.

An alternative approach is based on the fact that the essential purpose of income is for the satisfaction of the needs of the recipient. Account is taken of the flow of commodities and services to consumers at the price paid for the finished product. The ultimate disposal of goods, whether in response to consumers' outlay or the building and maintenance of plant and equipment, constitutes the core of the inquiry. The expenditure for services to the individual is added, neglecting the expenditure for the benefit of productive enterprise.

Primary production, including processing activities closely associated with forestry, fisheries and mining, accounted for 25.3 p.c. of the income originating during the period from 1919 to 1940. Secondary production, including construction, manufactures, n.e.s., and custom and repair, was in second place with 19.9 p.c. Trade occupied third position accounting for 12 p.c. while service, government, transportation and finance followed in the order named.

The main flow of money is from productive enterprise to individuals, received in return for participation in the productive process. Amounting to nearly 58 p.c. of the total, remuneration of employees in the form of salaries and wages was the chief income payment during the period. Providing living allowances of so-called "unpaid labour" and other labour income are added, the employees' share would be raised to 61 p.c. The withdrawals of working proprietors, mainly farmers, retailers and professionals, constituted nearly one-quarter of the total in the twenty-two years. Investment income, embracing dividends, interest, rents and other returns from credit instruments, was placed at 14.6 p.c. of total income payments.

II National Income  
A—NATIONAL INCOME OF CANADA AND THE UNITED STATES  
1919-1943

Year	Canada					United States		
	National Income		Population 000	National Income per Capita \$	National Income per Gainfully Occupied \$	National Income \$000,000	Population 000	National Income Per Capita \$
	Amount \$000	Index Number 1935-1939 = 100						
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
				(a + e)				
1919.....	3,816,113	93.5	8,311	459	1,219	65,904	105,003	626
1920.....	4,597,853	112.6	8,556	537	1,408	76,385	106,543	717
1921.....	3,507,220	85.9	8,788	399	1,144	60,304	108,206	557
1922.....	3,670,975	89.9	8,919	412	1,177	61,513	109,873	560
1923.....	3,847,059	94.2	9,010	427	1,209	72,912	111,537	654
1924.....	3,865,446	94.7	9,143	423	1,224	73,380	113,202	648
1925.....	4,238,980	103.8	9,294	456	1,320	77,845	114,867	678
1926.....	4,507,335	110.4	9,451	477	1,359	82,802	116,532	711
1927.....	4,738,360	116.1	9,636	492	1,371	81,397	118,197	689
1928.....	5,269,467	129.1	9,835	536	1,455	83,396	119,862	696
1929.....	5,272,619	129.2	10,029	526	1,410	83,326	121,526	688
1930.....	4,452,419	109.1	10,208	436	1,300	68,858	123,077	559
1931.....	3,679,535	87.7	10,376	345	1,037	54,479	124,039	439
1932.....	2,812,905	68.9	10,606	268	879	39,963	124,840	320
1933.....	2,722,504	66.7	10,681	255	868	42,322	125,578	337
1934.....	3,147,164	77.1	10,824	291	976	49,455	126,373	391
1935.....	3,371,254	82.6	10,935	308	1,014	55,719	127,249	438
1936.....	3,827,255	93.8	11,028	347	1,116	64,924	128,052	507
1937.....	4,367,704	107.0	11,120	393	1,217	71,513	128,823	555
1938.....	4,291,158	105.1	11,209	383	1,207	64,200	129,823	495
1939.....	4,553,662	111.5	11,315	402	1,242	70,829	130,828	541
1940.....	5,404,154	132.4	11,422	473	1,356	77,809	131,970	590
1941 p.....	6,500,000	159.2	11,507	565	1,489	95,618	133,203	718
1942 p.....	7,500,000	183.7	11,645	644	1,636	119,791	134,656	890
1943 p.....	8,800,000	215.6	11,812	745				1,082

B—ESTIMATE OF GROSS NATIONAL PRODUCT OF CANADA FROM 1919 TO 1943  
(in thousands of dollars)

Year	National Income	International Balance on Dividends and Interest	Deprecia- tion Charges	Gross National Product (d)
	(a)	(b)	(c)	(a) + (b) + (c)
1919.....	3,816,113	174,300	508,077	4,498,490
1920.....	4,597,853	171,900	552,490	5,322,143
1921.....	3,507,220	191,000	537,923	4,236,143
1922.....	3,670,975	191,200	526,707	4,388,882
1923.....	3,847,059	212,000	542,190	4,601,249
1924.....	3,865,446	201,700	555,915	4,623,061
1925.....	4,238,980	209,600	572,077	5,020,657
1926.....	4,507,335	217,700	574,783	5,299,818
1927.....	4,738,360	226,500	603,441	5,568,301
1928.....	5,269,467	235,300	643,717	6,148,484
1929.....	5,272,619	271,900	676,460	6,220,979
1930.....	4,452,419	306,800	691,004	5,440,223
1931.....	3,679,535	293,300	658,321	4,529,156
1932.....	2,812,905	275,300	620,336	3,708,541
1933.....	2,722,504	240,500	616,496	3,579,490
1934.....	3,147,164	239,600	619,877	4,006,641
1935.....	3,371,254	239,700	617,685	4,228,639
1936.....	3,827,255	265,800	635,897	4,728,952
1937.....	4,367,704	260,000	652,636	5,280,340
1938.....	4,291,158	278,000	657,658	5,226,816
1939.....	4,553,662	280,000	665,335	5,498,997
1940.....	5,404,154	285,000	693,869	6,383,022
1941 p.....	6,500,000	256,000	829,019	7,585,019
1942 p.....	7,500,000	241,000	955,578	8,696,578
1943 p.....	8,800,000	240,000	1,100,000	10,140,000

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## NOTES TO TABLES RELATING TO NATIONAL INCOME AND ALLIED SERIES

### TABLE A

(a) The national income of Canada is computed by an analysis of the operating accounts of about thirty industrial and service groups, comprising the economic activities of the country. The income originating in each group is obtained by

(i) the summation of the income payments to individuals consisting of occupational and investment remuneration plus the undistributed profits of enterprises, and by

(ii) deducting the cost of materials, overhead expenses, and depreciation charges from the gross operating revenues of different groups.

(b) The index numbers of national income were obtained by dividing (a) by the annual average of the national income for the period from 1935 to 1939.

(c) The intercensal population of Canada was computed by the Social Analysis Branch of the Bureau by using life tables, the record of births and the age and sex structure of the population as compiled for census years 1921, 1931 and 1941.

(d) The national income per capita is the quotient obtained by dividing the money income (a) by the population (c).

(e) The number of the gainfully occupied in Canada was computed year by year as a step in arriving at the occupational income payments to individuals. The number of employees was available for a large number of groups through the annual census work of the Bureau. The decennial census periodically furnishes comprehensive information regarding the number of working proprietors and of so-called unpaid labour. The numbers were interpolated group by group for intercensal periods and the results added for the three status classes. The national income (a) was divided by the number of gainfully occupied to give (e).

(f) Statistics of national income of the United States from 1919-1928 are taken from "National Income and Its Composition, 1919-1938", page 310, Table 43 and during 1929 to 1942 from the "Survey of Current Business" March, 1943, page 22, Table 14.

(g) and (h) The population of the United States for the period 1919 to 1940 was taken from the Statistical Abstract of the United States, 1941, page 11, Table 13. The per capita income was obtained by dividing national income (f) by the population (g).

### TABLE B

#### Estimate of the Gross National Product of Canada, from 1919 to 1943

(b) The international balance on dividends and interest constitutes an additional payment made by enterprises producing goods and services. It is immaterial to a company, in a sense, as to whether dividends and bond interest are paid to an internal or an external holder of their securities. Such payments must be considered in accounting for the operations of the enterprise. The statistics were furnished by the International Payments Branch of the Bureau.

(c) A study was made of the fixed capital and depreciation in each of the thirty groups. The data were either compiled from company and public accounts or the amount of depreciation computed by applying a standard rate to fixed capital as reported by annual census branches.

(d) The gross national product is here taken as the sum of national income, the international balance on dividends and interest and depreciation charges. A lower level was obtained by this method than by separating governmental operations as given on page 26 of the "Monthly Review" for April, 1943.

The chart on page 12 presents in graphic form some of the results given in the accompanying tables.



## III. Production

## 7. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1943											1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
<b>*RECEIPTS COUNTRY ELEVATORS</b>													
Wheat..... 000 bus.	9,512	9,994	14,147	18,367	32,035	24,462	13,607	22,927	16,713	39,141	26,069	26,337	26,612
Oats..... "	8,494	8,261	10,022	10,945	13,362	12,368	13,257	12,728	11,810	7,130	17,228	8,990	4,552
Barley..... "	3,766	6,120	7,851	5,885	8,576	9,012	8,970	12,364	10,055	5,565	12,457	6,238	2,839
Rye..... "	457	411	756	1,419	1,122	1,372	452	210	95	76	834	1,192	702
Flax..... "	82	72	255	223	237	168	466	5,274	6,106	837	967	315	124
<b>VISIBLE SUPPLY<sup>1</sup></b>													
Wheat..... 000 bus.	449,651	429,820	417,404	403,347	400,652	401,881	385,123	374,058	362,835	362,683	358,506	348,831	338,876
Oats..... "	31,394	30,940	32,165	27,997	27,513	30,137	35,257	34,730	37,309	31,703	42,025	40,670	39,458
Barley..... "	29,899	31,938	33,520	31,056	27,981	26,900	29,491	31,049	33,004	29,706	35,498	34,556	32,387
Rye..... "	6,239	6,557	6,780	7,201	8,236	9,004	10,006	10,130	10,133	9,455	9,817	11,124	11,690
Flax..... "	6,144	5,625	5,805	4,843	4,269	3,334	2,922	7,514	13,195	11,345	11,548	10,576	8,661
<b>CARRE PRICES<sup>2</sup></b>													
Wheat, No. 1 Nor.....	90/4	97/1	95	99	101/4	109/2	111/7	117/4	124/1	125	125	125	125
Oats, No. 2 C.W.....	51/2	51	51/2	51/4	51/2	51/4	51/4	51/4	51/4	51/4	51/4	51/4	51/4
Barley, No. 2 C.W.....	64/6	64/6	64/6	64/4	64/4	64/6	64/6	64/6	64/6	64/6	64/6	64/6	64/6
Rye, No. 2 C.W.....	65	65/3	72/7	80/4	87/7	96/3	93/3	99/2	109/4	115/1	119/2	124/7	125
Flax, No. 1 C.W.....	225	225	225	225	225	225	250	250	250	250	250	250	250

<sup>1</sup> First of following month. <sup>2</sup> Cents and eighths of a cent per bushel.<sup>3</sup> Includes Interior Private and mill and platform loadings.

## 8. SALES AND SLAUGHTERINGS OF LIVE STOCK

<b>SALES ON STOCK YDS.</b>													
Cattle.....	53,523	63,828	56,668	56,232	59,918	49,064	84,170	80,095	82,898	113,337	61,115	64,356	78,614
Calves.....	15,081	33,201	36,867	43,071	41,501	33,080	40,777	33,263	36,781	39,974	18,962	16,927	18,505
Hogs.....	66,245	80,570	70,665	69,117	75,775	56,529	67,344	66,837	66,883	138,264	113,354	108,077	123,643
Sheep.....	9,599	8,163	7,443	6,690	15,376	25,449	43,918	45,096	94,708	90,159	43,409	26,243	15,424
<b>INSPECTED</b>													
<b>SLAUGHTERINGS</b>													
Cattle.....	69,732	76,993	82,348	82,702	77,745	78,567	90,726	101,840	97,729	112,996	96,994	90,315	93,787
Calves.....	25,542	55,759	75,469	81,176	66,769	53,998	50,956	46,863	44,013	43,474	31,066	26,659	28,365
Sheep.....	6,331	7,333	40,643	27,175	22,330	15,130	13,076	13,865	18,742	18,401	14,806	8,476	9,967
Lamb.....	37,878	42,529	2,291	1,920	12,435	39,823	65,810	72,098	139,903	151,888	80,197	59,950	49,859
Swine.....	514,906	554,461	571,562	584,462	537,412	480,296	436,350	475,828	644,668	890,908	967,384	941,037	933,940

## 9. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1943								1944				
	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec	Jan.	Feb.	Mar.
<b>BUTTER—</b>													
Creamery.....	11,301	8,971	9,994	18,715	41,178	61,643	74,612	76,177	72,010	58,920	45,694	32,732	19,300
Dairy.....	72	63	54	68	96	295	329	354	441	192	123	100	80
<b>CHEESE (not Process or Cottage).....</b>	27,318	18,508	17,353	24,835	43,474	51,135	49,111	56,603	53,225	47,645	39,162	30,579	27,508
<b>CONCENTRATED WHOLE MILK.....</b>	5,952	8,197	10,708	12,035	15,125	17,160	17,392	17,116	15,523	10,602	9,647	7,461	5,648
<b>EGGS—</b>													
Cold Storage.....	1,701	10,12	2,318	3,400	2,464	878	654	431	216	82	18	1,155	3,137
Fresh.....	1,235	2,093	2,709	3,396	2,940	3,628	2,977	2,169	1,051	496	1,750	3,118	5,637
Frozen.....	2,606	3,044	4,826	11,473	17,138	18,169	21,816	687	13,506	9,565	6,549	5,685	7,947
<b>POULTRY, dressed.....</b>	9,610	6,638	4,058	2,722	1,803	1,865	2,536	4,034	7,625	15,539	24,765	26,792	22,834
<b>PORK, grand total.....</b>	57,088	49,912	54,942	53,943	49,923	45,928	42,362	41,513	58,923	70,887	85,159	93,519	98,793
Fresh (not frozen).....	6,075	6,685	8,398	7,666	6,412	7,864	7,433	6,711	10,142	9,741	10,068	11,374	10,271
Fresh (frozen).....	25,761	16,300	18,081	19,605	19,304	15,038	12,591	11,580	16,528	24,503	36,029	41,318	46,231
Cured or in cure.....	25,252	26,927	28,459	26,672	24,207	23,026	22,338	22,222	32,253	36,643	39,062	40,827	42,291
<b>LARD.....</b>	2,302	1,927	2,111	2,772	3,255	3,808	3,028	2,046	2,555	3,318	5,476	9,845	15,828
<b>BEEF, grand total.....</b>	16,424	15,756	17,408	15,142	14,199	13,324	15,311	13,979	21,981	30,307	35,071	38,748	40,044
<b>VEAL.....</b>	837	1,363	2,516	4,118	5,071	6,246	5,295	5,592	6,037	6,279	5,444	4,457	2,982
<b>MUTTON AND LAMB.....</b>	1,985	1,762	1,335	722	594	727	1,106	1,772	4,482	8,024	9,419	9,073	7,740
<b>FISH—</b>													
Frozen fresh.....	17,082	13,362	11,497	14,439	17,599	30,290	14,535	33,023	36,166	34,354	30,127	25,688	21,207
Frozen smoked.....	1,062	886	834	1,128	1,008	1,646	1,958	1,897	1,768	1,923	1,621	1,506	1,485

## 10. FISH CAUGHT AND LANDED

Classification	1943											1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
Catch, cwt.....	474,600	369,774	300,856	297,008	120,586	165,169	220,216	130,084	88,268	97,848	84,405	59,156	30,042
Landed, \$.....	743,600	737,424	1,188,108	1,642,790	479,319	604,638	675,080	422,724	246,856	196,846	218,901	152,196	84,250

## 11. MINERAL PRODUCTION

Classification	1943												1944	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
<b>METALS—</b>														
Gold.....	000 oz.	334.5	327.4	347.7	323.1	313.6	326.9	292.7	293.4	282.2	280.1	267.8	263.0	257.8
Silver.....	000 oz.	1,606	1,623	1,771	1,673	1,462	1,380	1,336	1,287	1,162	1,280	1,355	1,251	1,205
<b>FUELS—</b>														
Coal.....	000 tons	1,542	1,559	1,666	1,381	1,301	1,347	1,366	1,426	1,441	1,541	1,445	1,597	1,621
Coke.....	000 tons	232	250	276	268	278	266	308	314	326	349	339	344	345
Petroleum.....	000 bbs.	860.8	779.9	861.1	837.1	872.8	826.1	847.5	857.9					
Natural gas.....	000 M cu. ft.	5,476	4,489	5,020	3,660	3,115	2,513	2,293	2,313	2,712	3,401	4,154	4,844	5,137
<b>*Non-Metals—</b>														
Gypsum.....	000 tons	27	24	35	24	22	23	36	49	51	60	46	40	43
Feldspar.....	tons	1,292	1,546	1,902	1,396	1,540	3,336	2,093	2,962	2,722	2,236	2,221	2,243	1,640
Salt (commercial).....	tons	23,613	23,408	24,465	26,049	29,604	30,572	32,859	30,428	30,929	30,229	31,042	26,399	25,025
<b>STRUCTURAL MATERIALS—</b>														
Cement.....	000 bbls.	294	278	437	460	706	826	935	952	877	813	497	217	176
Clay products....	\$000	357	378	418	455	529	602	636	665	688	662	605	421	350
Lime.....	tons	70,754	72,408	83,859	86,448	77,328	70,228	75,516	80,643	84,363	85,069	90,339	75,839	74,486

\*Sold or used.

## 12. OUTPUT OF CENTRAL ELECTRIC STATIONS KWH.

	1943											1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
	000	000	000	000	000	000	000	000	000	000	000	000	000
PRODUCTION (NET):													
Hydraulic.....	2888395	3264050	3211143	3446503	3298523	3345826	3360280	3311949	3,38801	8338704	4347477	3343649	3209822
Thermal.....	63,002	65,216	57,054	56,226	56,509	58,251	59,233	64,826	70,550	73,693	84,736	92,363	88,195
Total.....	2951397	3329266	3268197	3502819	3355032	3404077	3428513	3376775	3458568	3460737	3550509	3528858	3298017

## NET PROVINCIAL CONSUMPTION (FIRM AND SECONDARY POWER):

## Prince Edward

Iceland.....	946	802	837	747	763	721	795	815	854	1,040	1,065	1,041	1,009
Nova Scotia.....	41,641	47,850	44,605	43,627	44,311	47,479	49,230	47,855	51,215	53,612	53,064	49,457	45,260
New Brunswick.....	19,230	23,972	33,460	43,340	47,173	46,291	49,426	43,528	45,031	49,740	45,193	30,678	25,721
Quebec.....	1296362	1464766	1457507	1643026	1617442	1534064	1645767	1609880	1637605	1584557	1643377	1644084	1608169
Ontario.....	960,313	1063609	1052099	1068663	994,175	994,514	1021360	1037877	1066438	1090755	1094418	1086332	975,580
Manitoba.....	150,039	169,284	149,217	150,080	129,372	117,957	117,558	136,359	148,763	157,966	165,720	162,924	157,574
Saskatchewan.....	57,210	61,664	57,287	57,740	53,337	53,290	53,857	53,093	59,037	61,687	65,190	64,458	60,306
Alberta.....	41,926	45,111	39,908	41,117	39,233	41,758	42,736	43,917	47,550	48,565	51,991	50,727	46,607
British Columbia.....	196,957	210,683	214,816	218,356	205,966	216,671	218,981	206,812	212,164	215,163	231,155	229,868	196,024
Total.....	2764623	3117741	3049736	3266705	3131672	3161745	3190710	3180136	3268117	3263085	3351163	3319569	3116250

## DAILY AVERAGE CONSUMPTION OF FIRM POWER IN CANADA:

## Prince Edward

Iceland.....	31	27	28	24	25	23	26	27	27	35	34	34	35
Nova Scotia.....	1,343	1,543	1,487	1,407	1,477	1,532	1,588	1,595	1,652	1,787	1,712	1,595	1,561
New Brunswick.....	620	841	1,076	1,369	1,497	1,426	1,594	1,401	1,440	1,617	1,423	990	857
Quebec.....	41,420	60,179	48,417	48,327	48,882	49,577	53,089	51,371	51,514	52,213	52,550	53,035	54,992
Ontario.....	29,095	29,101	32,734	32,216	31,166	29,766	32,947	32,127	32,759	33,624	32,705	35,043	31,016
Manitoba.....	3,044	5,464	3,207	3,305	3,417	3,223	3,792	3,293	3,353	3,369	3,424	5,256	3,465
Saskatchewan.....	1,845	1,989	1,910	1,863	1,778	1,687	1,737	1,464	1,904	2,056	2,103	2,079	2,080
Alberta.....	1,352	1,377	1,330	1,326	1,308	1,347	1,879	1,770	1,534	1,619	1,677	1,636	1,607
British Columbia.....	6,354	6,875	7,160	7,043	6,861	6,983	7,064	6,891	6,839	7,165	7,451	7,415	6,753
Canada.....	85,113	107,396	95,349	96,890	96,411	95,564	103,216	99,939	101,022	103,479	103,079	107,083	102,389

## 13. GENERAL MANUFACTURES

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Flour Milling</b>													
MILL GRINDINGS													
Wheat..... 000 bush.	8,772	8,865	9,719	9,099	9,276	8,255	8,637	8,341	8,946	9,349	9,607	9,584	8,089
Oats..... "	1,300	1,232	1,334	1,170	1,249	1,251	1,271	1,367	1,641	1,875	1,892	1,995	1,338
Corn..... "	238-9	253-2	235-9	168-9	216-8	232-0	192-7	186-6	186-1	192-6	193-4	171-9	158-9
Barley..... "	468-9	420-2	470-5	443-3	427-4	467-6	468-7	609-8	711-4	913-8	1,061-3	947-6	901-3
Mixed grain..... "	3,226	2,942	3,093	2,686	2,367	1,811	1,856	2,067	2,246	2,376	2,919	2,895	2,655
<b>MILL PRODUCTION</b>													
Wheat flour, percent-													
age of operation.....	89-0	93-4	91-2	93-0	91-6	89-2	84-6	82-4	91-5	93-3	90-7	94-8	83-0
Quantity..... 000 bbls.	1,963	1,991	2,193	2,057	2,100	1,855	1,945	1,888	2,014	2,116	2,176	2,173	2,041
Oatmeal..... 000 lbs.	270-0	489-6	538-2	763-2	759-3	708-8	977-6	581-3	435-2	486-5	380-1	632-1	735-4
Roller oats..... "	7,055	7,230	8,248	5,188	4,575	6,081	5,557	8,103	10,277	12,130	12,440	10,099	5,677
Corn flour, meal..... "	2,038	2,603	1,845	1,377	1,840	2,464	1,535	1,785	2,266	2,092	2,066	1,596	1,346

Classification	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Contracts on Canadian account placed by Dept. of Munitions and Supply.	96,355	349,116	112,593	83,740	104,684	101,377	83,060	73,669	150,148	69,472	65,439	.....	.....	
Tobacco Released for Consumption														
Tobacco, cut..... 000 lbs.	1,375	1,437	2,064	1,888	2,195	2,343	2,483	2,263	2,224	2,286	1,852	1,703	1,738	
plug..... "	268-5	340-0	318-8	325-4	311-2	264-0	301-6	298-0	285-5	306-9	284-9	257-6	306-9	
Canadian raw leaf..... "	235-0	282-1	280-2	229-4	231-2	284-1	283-1	291-4	325-9	285-2	168-3	179-1	220-5	
Cigarettes..... mn	961-1	1,039-0	986-7	907-1	775-2	820-5	919-4	923-7	869-5	1,063-6	1,018-6	1,001-7	970-7	
Cigars..... 000	16,734	17,989	16,782	16,985	16,522	15,140	14,242	16,472	16,258	17,023	16,568	15,014	16,886	
Snuff..... lbs.	77,439	64,097	78,919	61,232	81,174	66,202	80,136	77,136	70,598	78,510	78,237	77,502	72,806	
Boots and Shoes														
000 pairs														
LEATHER OR FABRIC														
UPPERS														
Wells.....	756-4	843-1	777-5	845-7	746-7	730-4	695-3	698-6	728-8	718-6	644-1	417-3	.....	
McKays and all imitation wells.....	523-5	620-5	536-0	553-7	545-5	558-3	556-0	532-4	560-3	577-6	518-9	778-3	.....	
Nailed, pegged, screw or wire fastened.....	147-8	181-0	178-3	166-9	167-3	154-4	160-5	172-7	168-2	200-3	203-1	184-5	.....	
Stitchdowns.....	293-5	296-5	264-8	280-7	262-2	269-0	244-8	238-8	253-5	215-8	242-7	242-8	.....	
Total.....	2,389	2,691	2,483	2,566	2,427	2,378	2,318	2,289	2,308	2,380	2,258	229-1	.....	
TOTAL FOOTWEAR														
Men's.....	912-6	1,010-6	958-8	968-7	891-6	893-0	848-6	831-8	837-6	828-2	762-2	708-3	.....	
Boys' and youths'.....	127-4	114-6	117-0	107-1	122-5	125-9	113-9	119-1	143-9	167-0	163-2	182-0	.....	
Women's.....	1,292-5	1,822-8	1,344-9	1,421-9	1,355-2	1,306-9	1,323-0	1,254-7	1,330-1	1,309-6	1,222-9	1,288-2	.....	
Minors' and Children's.....	358-6	372-4	340-3	358-1	295-4	343-2	313-8	342-1	388-7	376-1	373-3	384-3	.....	
Babies' and infants'.....	154-7	164-6	168-7	163-2	166-1	179-3	178-4	189-3	185-5	215-0	182-9	166-8	.....	
Total.....	2,826	3,185	2,930	3,019	2,631	2,846	2,778	2,737	2,886	2,926	2,705	2,700	.....	
Cotton bales opened.....														
No. 000 lbs.	32,472	36,829	31,910	31,501	30,398	28,664	27,991	28,450	27,154	28,533	28,170	28,377	26,784	
16,127	18,186	15,900	15,752	15,176	14,281	13,950	14,190	13,850	14,254	14,081	14,218	13,418	.....	
Newsprint production..... 000 tons	221-81	246-86	229-57	254-05	257-85	262-32	250-61	251-83	259-34	256-34	249-69	242-66	240-01	
Stocks..... 000 tons	109-94	108-32	94-08	90-87	79-23	57-34	56-16	63-39	61-13	56-88	65-40	98-46	.....	
B.C. timber														
scaled Mill. bd. ft.	122-7	163-8	234-1	270-8	268-5	296-3	242-5	284-6	267-7	272-1	324-4	122-9	.....	
Advertising linage	18,111	21,570	23,607	24,794	.....	.....	.....	.....	.....	.....	.....	.....	.....	
Dairy Production														
Creamery butter														
000 lbs.	11,903	15,595	22,870	32,006	46,624	44,547	38,970	32,830	25,120	15,794	12,370	11,037	10,893	
Factory cheese.....	1,540	2,694	5,442	14,312	26,881	26,714	25,541	23,405	18,306	8,968	5,017	2,817	1,880	
Condensed milk														
000 lbs.	1,342	1,559	2,858	2,574	2,620	2,289	3,104	2,722	3,381	1,339	1,505	1,891	1,503	
Evaporated milk														
000 lbs.	7,026	12,801	16,114	20,862	25,286	22,744	19,279	17,423	12,575	8,982	7,021	8,209	6,232	
Iron, Gold and Silver														
Pig iron production, net tons	138,240	180,101	150,486	154,746	147,889	151,369	164,906	147,902	146,794	142,249	137,256	132,128	141,878	
Ferro-alloys production..... net tons	16,386	18,611	15,500	17,971	18,151	21,408	18,420	17,007	16,843	16,169	17,038	10,495	14,720	
Steel ingots and castings..... net tons	245,588	270,962	264,357	271,737	239,501	250,508	246,820	241,255	271,976	259,444	227,822	242,186	229,852	
Gold, mint receipts														
000 oz.	323	379	349	307	298	328	259	287	288	264	268	256	239	
Silver..... 000 oz.	42	37	42	39	40	44	37	38	39	33	37	34	82	

\* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

\* As reported by 60 Canadian daily newspapers representing more than 85 per cent of total newspaper circulation in Canada in thousand lines.

## IV. Construction

## 14. CONSTRUCTION CONTRACTS AWARDED IN THOUSAND DOLLARS

Classification	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>Contracts</b>														
<b>Awarded—</b>														
Apartment.....	77	10	70	23	*167	148	50	10	189	41	127	112	1,894	
Residences.....	1,910	4,702	8,743	10,063	10,208	7,129	7,132	8,261	7,662	5,919	4,014	3,432	6,447	
<b>TOTAL</b>	<b>1,987</b>	<b>4,712</b>	<b>8,813</b>	<b>10,385</b>	<b>10,375</b>	<b>7,278</b>	<b>7,182</b>	<b>8,261</b>	<b>7,850</b>	<b>5,960</b>	<b>4,141</b>	<b>3,544</b>	<b>8,341</b>	
<b>RESIDENTIAL.....</b>	<b>93</b>	<b>41</b>	<b>67</b>	<b>181</b>	<b>109</b>	<b>85</b>	<b>197</b>	<b>102</b>	<b>62</b>	<b>189</b>	<b>59</b>	<b>93</b>	<b>47</b>	
Churches.....	12	40	72	156	40	85	293	71	233	172	72	41	35	
Public garages.....	114	263	163	201	418	226	671	962	397	590	1,713	768	1,336	
Hospitals.....	159	63	281	109	126	366	286	60	313	157	150	236	138	
Hotels and clubs.....	98	73	256	192	184	182	121	184	499	233	331	155	162	
Office buildings.....	2,172	2,968	2,651	3,256	1,726	1,304	8,706	1,006	2,110	1,087	1,288	1,295	616	
Public buildings.....	408	48	121	106	355	858	637	417	867	323	150	216	63	
Schools.....	124	132	169	95	251	215	73	78	173	70	186	230	242	
Theatres.....	9	5	11	29	71	19	16	23	9	40	13	7	23	
Warehouses.....	371	354	594	786	1,782	1,020	788	922	970	1,349	871	456	1,648	
<b>TOTAL BUSINESS</b>	<b>3,560</b>	<b>3,956</b>	<b>4,385</b>	<b>5,109</b>	<b>5,042</b>	<b>4,361</b>	<b>11,788</b>	<b>3,833</b>	<b>5,633</b>	<b>4,201</b>	<b>4,830</b>	<b>3,525</b>	<b>4,310</b>	
<b>TOTAL</b>	<b>3,132</b>	<b>1,612</b>	<b>2,033</b>	<b>3,592</b>	<b>2,495</b>	<b>3,220</b>	<b>2,407</b>	<b>2,108</b>	<b>2,465</b>	<b>2,912</b>	<b>1,828</b>	<b>1,612</b>	<b>1,958</b>	
<b>INDUSTRIAL.....</b>	<b>55</b>	<b>145</b>	<b>2</b>	<b>86</b>	<b>2</b>	<b>86</b>	<b>192</b>	<b>618</b>	<b>419</b>	<b>330</b>	<b>81</b>	<b>47</b>	<b>5</b>	
Bridges.....	99	124	202	341	970	475	440	523	69	93	286		656	
Dams and wharves.....	85	164	190	156	184	67	149	102	304	109	178	40	118	
Sewers and water mains.....	193	270	126	1,900	1,152	387	1,132	3,018	2,019	387	560	13	544	
Roads and streets.....	10,013	188	154	2,002	176	187	149	306	569	403	120	43	230	
General Engineering.....	10,340	800	816	4,400	2,568	1,309	2,487	4,368	3,291	1,074	1,191	101	1,621	
<b>TOTAL ENGINEERING</b>	<b>10,019</b>	<b>11,111</b>	<b>16,047</b>	<b>23,486</b>	<b>20,479</b>	<b>16,167</b>	<b>23,965</b>	<b>18,751</b>	<b>19,239</b>	<b>14,147</b>	<b>11,989</b>	<b>8,782</b>	<b>16,230</b>	
<b>GRAND TOTAL.....</b>	<b>19,019</b>	<b>11,111</b>	<b>16,047</b>	<b>23,486</b>	<b>20,479</b>	<b>16,167</b>	<b>23,965</b>	<b>18,751</b>	<b>19,239</b>	<b>14,147</b>	<b>11,989</b>	<b>8,782</b>	<b>16,230</b>	
<b>Prince Edward Island—</b>														
Residential.....	2		11	5	5	1	1	2		1	11	2		
Business.....	47	3	13	16	10	84	1	157	9	2	19	25	22	
Industrial.....	11					2					32			
Engineering.....	50		45		50					50	15			
<b>TOTAL.....</b>	<b>110</b>	<b>3</b>	<b>69</b>	<b>22</b>	<b>66</b>	<b>87</b>	<b>2</b>	<b>187</b>	<b>60</b>	<b>49</b>	<b>20</b>	<b>86</b>	<b>24</b>	
<b>New Brunswick—</b>														
Residential.....	23	41	98	97	156	288	87	191	79	60	69	103	65	
Business.....	204	1,281	247	73	315	118	668	225	158	216	93	405	58	
Industrial.....	149	8	2	174	4	53	52	61	15	9	169			
Engineering.....	35	229	94	85	122	132	263	453	30	22	124			
<b>TOTAL.....</b>	<b>262</b>	<b>1,700</b>	<b>446</b>	<b>257</b>	<b>767</b>	<b>543</b>	<b>1,071</b>	<b>922</b>	<b>328</b>	<b>298</b>	<b>295</b>	<b>677</b>	<b>123</b>	
<b>New Brunswick—</b>														
Residential.....	17	46	82	97	144	470	79	85	130	56	34	40	45	
Business.....	53	129	01	1,438	295	356	305	121	403	117	128	145	92	
Industrial.....	2	2	4	5	95	56	5	19	9	1	10	20		
Engineering.....	72	95	16	717	90	185	10	22	281	25	25	25		
<b>TOTAL.....</b>	<b>72</b>	<b>271</b>	<b>176</b>	<b>1,556</b>	<b>1,252</b>	<b>916</b>	<b>626</b>	<b>221</b>	<b>574</b>	<b>464</b>	<b>163</b>	<b>220</b>	<b>182</b>	
<b>Quebec—</b>														
Residential.....	562	2,023	1,737	3,367	2,782	2,655	1,853	3,295	2,203	2,221	1,522	1,243	3,647	
Business.....	1,219	551	1,900	543	1,624	1,018	1,318	1,280	1,545	1,575	2,047	470	728	
Industrial.....	349	134	812	2,489	460	1,834	758	536	1,084	833	405	490	1,309	
Engineering.....	18	71	224	261	144	319	1,199	3,126	1,344	476	891	759		
<b>TOTAL.....</b>	<b>2,112</b>	<b>2,779</b>	<b>4,673</b>	<b>6,660</b>	<b>4,990</b>	<b>5,826</b>	<b>5,127</b>	<b>8,236</b>	<b>6,176</b>	<b>5,106</b>	<b>4,868</b>	<b>2,203</b>	<b>6,443</b>	
<b>Ontario—</b>														
Residential.....	1,208	2,206	5,546	4,812	4,530	2,351	3,315	2,908	2,626	1,932	1,017	1,158	2,796	
Business.....	1,149	1,174	1,060	2,019	1,543	1,421	1,061	1,219	2,057	1,346	1,101	934	2,211	
Industrial.....	2,372	1,026	988	763	957	928	1,112	827	795	1,493	1,156	333	255	
Engineering.....	10,115	293	229	3,958	1,185	706	703	643	1,042	151	86	76	756	
<b>TOTAL.....</b>	<b>15,045</b>	<b>4,700</b>	<b>7,823</b>	<b>11,552</b>	<b>8,216</b>	<b>5,406</b>	<b>6,191</b>	<b>5,597</b>	<b>6,519</b>	<b>4,942</b>	<b>3,359</b>	<b>2,701</b>	<b>6,048</b>	
<b>Manitoba—</b>														
Residential.....	61	174	323	854	859	381	103	327	400	175	97	124	300	
Business.....	209	117	299	253	211	242	415	236	635	217	588	169	155	
Industrial.....	32	196	20	88	67	227	36	82	122	23	62	290	40	
Engineering.....	52	22	4	1	1	2	16	875	77					
<b>TOTAL.....</b>	<b>354</b>	<b>419</b>	<b>645</b>	<b>1,206</b>	<b>1,136</b>	<b>952</b>	<b>556</b>	<b>660</b>	<b>1,532</b>	<b>493</b>	<b>747</b>	<b>543</b>	<b>503</b>	
<b>Saskatchewan—</b>														
Residential.....	3	20	131	148	170	193	103	102	88	68	66	61	151	
Business.....	39	182	173	138	400	217	415	129	212	255	76	190	153	
Industrial.....	3	18	75	19	77	20	36	19	23	10	5	16	8	
Engineering.....	144	221	388	330	687	429	556	271	323	358	247	268	313	
<b>TOTAL.....</b>	<b>144</b>	<b>221</b>	<b>388</b>	<b>330</b>	<b>687</b>	<b>429</b>	<b>556</b>	<b>271</b>	<b>323</b>	<b>358</b>	<b>247</b>	<b>268</b>	<b>313</b>	
<b>Alberta—</b>														
Residential.....	43	184	812	823	1,440	630	632	593	599	299	286	201	715	
Business.....	204	378	203	260	339	457	6,922	295	259	229	329	621	127	
Industrial.....	10	64	3	59	392	123	161	325	216	80	100	53	28	
Engineering.....	5	15	15	4		2	15	30	180	5				
<b>TOTAL.....</b>	<b>261</b>	<b>640</b>	<b>1,033</b>	<b>1,147</b>	<b>2,171</b>	<b>1,212</b>	<b>7,730</b>	<b>1,246</b>	<b>1,253</b>	<b>613</b>	<b>714</b>	<b>875</b>	<b>869</b>	
<b>British Columbia—</b>														
Residential.....	105	18	74	183	307	308	808	761	1,724	1,130	1,051	603	622	
Business.....	336	172	401	369	304	347	295	173	355	244	349	566	764	
Industrial.....	155	113	124	166	274	81	178	259	145	431	88	61	259	
Engineering.....	65	76	196	41	306	59	110	69	249	41	90		80	
<b>TOTAL.....</b>	<b>660</b>	<b>378</b>	<b>794</b>	<b>759</b>	<b>1,194</b>	<b>795</b>	<b>1,390</b>	<b>1,262</b>	<b>2,472</b>	<b>1,846</b>	<b>1,578</b>	<b>1,261</b>	<b>1,725</b>	

SOURCE—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

## IV. Construction

15. BUILDING PERMITS<sup>1</sup>

Province and City	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
Building Permits—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
PRINCE EDWARD ISLAND														
Charlottetown.....		1	3	14	1		2	1	2	3				
NOVA SCOTIA.....	24	40	94	228	148	149	317	217	99	248	68	52	58	
Dartmouth.....	4	12	1	10	17	1	9	10	11	4	5		3	
Halifax.....	18	16	67	112	61	59	80	81	27	199	39	40	41	
Sydney.....		4	6	26	28	24	94	32	8	19	14	3	9	
NEW BRUNSWICK.....	80	74	50	46	242	481	94	101	143	78	33	21	21	
Fredericton.....			3	3	1	2	2							
Moncton.....	9	17	18	10	13	22	17	54	84	5	21	12	3	
Saint John.....	21	57	25	23	222	454	70	28	59	72	12	9	17	
QUEBEC.....	569	904	1,527	2,595	2,572	2,544	2,103	2,063	1,775	2,244	1,285	1,156	1,445	
Chicoutimi.....	14	7	19	40	53	30	32	48	10	9	5	40	19	
Hull.....	4	3	281	29	165	44	8	20	14	20	3		6	
Lachine.....	12	4	16	70	105	11	42	63	25	19	30	16	5	
Montreal and Mal-														
sonneuve.....	258	442	680	1,067	983	1,347	937	1,117	928	1,268	424	737	1,025	
Quebec.....	21	72	89	393	190	178	177	189	160	514	96	120	167	
Shawinigan.....	3	6	4	166	36	136	68	107	57	10	169	4		
Sherbrooke.....	22	28	34	87	135	43	48	45	89	53	32	11	17	
Three Rivers.....	3	7	26	51	16	11	15	22	17	12	2	5	9	
Verdun.....	39	27	75	110	159	183	37	51	93	66	7	18	55	
Westmount.....		2	3	7	23	15	5	3	27	3		26	1	
ONTARIO.....	1,135	2,394	3,545	3,731	3,115	3,899	3,365	3,264	3,057	2,475	2,931	988	2,344	
Brantford.....	6	12	28	20	18	39	40	28	24	10	11	8	14	
Chatham.....	4	1	4	9	24	10	20	11	65	9	7	2	1	
Etobicoke Twp.....	40	89	171	93	150	92	89	118	77	91	88	23	60	
Fort William.....	2	4	53	53	57	287	67	55	82	30		41	3	
Hamilton.....	192	200	146	456	130	175	122	241	244	71	146	71	87	
Kingston.....	25	287	30	114	51	59	83	34	16	116	1	14	42	
Kitchener.....	13	56	61	64	96	128	56	79	33	47	27	19		
London.....	22	42	79	53	73	78	130	104	80	65	39	56	40	
Ottawa.....	50	66	549	572	531	156	164	397	266	385	66	58	50	
Port Arthur.....	1	8	17	76	49	44	25	18	15	148	4	6	3	
Sault Ste. Marie.....	2	37	29	59	24	30	46	34	56	11	8	3	9	
Scarboro.....	40	22	27	51	95	96	70	78	79	55	25	19	42	
St. Catharines.....	12	62	31	65	45	50	90	66	30	39	131	27	18	
Toronto.....	240	281	315	638	580	762	360	276	456	283	1,518	311	550	
York Township.....	45	186	289	238	170	122	308	152	147	99	40	89	154	
East.....	36	83	226	171	106	182	233	115	205	169	33	24	107	
North.....	25	18	115	68	160	117	114	131	128	210	41	20	839	
Windsor.....	144	667	538	100	66	103	294	68	110	110	43	33	37	
MANITOBA.....	79	23	198	429	395	282	238	297	253	166	234	219	35	
Brandon.....	2	1	10	13	19	4	2	11	7	3	115	2	11	
St. Boniface.....	1		16	26	48	31	50	30	59	27	51	2	9	
Winnipeg.....	71	16	157	368	302	231	178	198	171	120	59	211	15	
SASKATCHEWAN.....	28	47	146	278	138	162	203	93	111	72	65	80	33	
Moose Jaw.....		1	4	6	3	11	4	13	42	1	10	1		
Prince Albert.....	3	6	10	23	12	30	19	15	11	7	1	3	14	
Regina.....	3	18	22	135	85	36	40	39	25	21	33	70	15	
Saskatoon.....	20	19	16	68	14	64	116	8	14	27	17	3		
ALBERTA.....	196	939	1,691	610	916	1,638	502	657	452	413	1,125	1,493	291	
Calgary.....	32	64	164	194	457	257	173	265	96	150	56	72	158	
Edmonton.....	152	854	1,344	364	397	1,305	300	324	306	231	1,041	1,404	117	
Lethbridge.....	7	11	155	17	33	43	11	26	21	20	18	14	11	
Medicine Hat.....	5	9	25	32	27	26	17	41	26	11	10	3	4	
BRITISH COLUMBIA.....	359	604	273	732	544	697	707	1,015	987	761	642	705	1,032	
New Westminster.....	20	25	9	17	95	80	41	84	59	34	13	49	55	
Prince Rupert.....		251	1	7	2		4	1	135	3				
Vancouver.....	283	277	158	487	251	309	462	667	502	600	449	561	858	
North.....	10	8	28	82	13	89	27	46	29	10	25	7	24	
Victoria.....	38	26	55	98	127	128	118	73	213	64	112	64	76	
Total.....	2,420	5,025	7,528	8,663	8,071	9,843	7,531	7,710	6,880	6,459	6,381	4,716	5,259	

<sup>1</sup> Dominion and provincial totals include a number of other municipalities and are not comparable prior to January, 1940.



## V. Internal Trade

## 16. INDEXES OF RETAIL AND WHOLESALE SALES 1935-1939=100

Type of Business	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>Unadjusted—</b>														
<b>Wholesale Sales.</b>	<b>146-3</b>	<b>173-4</b>	<b>163-8</b>	<b>163-6</b>	<b>174-3</b>	<b>179-8</b>	<b>171-6</b>	<b>184-9</b>	<b>175-2</b>	<b>179-3</b>	<b>164-3</b>	<b>156-0</b>	<b>166-2</b>	
Automotive equipment.	131-7	140-7	145-2	153-9	171-9	164-5	191-5	200-8	181-2	168-0	135-6	175-7	185-6	
Drugs	170-4	183-1	183-9	171-7	172-0	175-6	171-0	195-8	210-5	198-4	185-7	193-9	192-2	
Clothing	183-0	187-8	172-9	134-1	145-5	121-5	168-5	191-9	169-9	162-8	103-5	184-1	200-9	
Footwear	203-4	199-7	181-1	142-0	166-1	145-0	177-7	198-6	193-1	186-7	176-2	201-6	179-8	
Dry Goods	171-7	178-9	150-2	149-0	141-1	121-1	147-8	165-0	157-3	135-8	113-0	194-4	172-0	
Groceries.	129-5	153-3	143-4	143-1	162-0	158-4	155-8	168-1	152-4	156-6	155-6	136-0	149-1	
Fruits and vegetables.	155-5	196-2	206-7	208-6	218-8	233-5	218-7	221-0	208-9	197-2	235-8	172-1	179-9	
Hardware	155-6	187-4	185-2	186-8	187-7	183-1	174-7	180-6	174-6	175-5	147-9	151-3	173-3	
Tobacco, confectionery	155-4	219-8	190-4	208-8	216-6	212-2	208-4	228-1	233-2	223-9	227-5	180-0	185-2	
<b>General Index Retail</b>	<b>138-9</b>	<b>151-4</b>	<b>167-5</b>	<b>162-8</b>	<b>159-8</b>	<b>147-8</b>	<b>142-5</b>	<b>158-0</b>	<b>173-6</b>	<b>174-1</b>	<b>221-7</b>	<b>132-6</b>	<b>139-4</b>	
Boots and shoes	131-2	139-3	186-1	175-6	198-5	161-3	142-5	169-5	171-5	162-5	209-6	109-3	108-5	
Candy	173-7	143-9	195-2	159-8	122-0	149-2	158-3	162-3	189-6	180-9	384-6	145-5	185-4	
Clothing, men's	111-1	136-9	187-0	162-9	172-4	143-0	117-6	155-6	198-3	206-4	280-1	108-1	111-1	
Clothing, women's	127-7	156-8	214-5	180-2	174-9	151-9	139-9	176-2	206-5	203-0	269-8	128-4	124-6	
Departmental	116-2	145-4	157-8	139-0	136-9	112-5	120-9	159-1	177-8	195-7	240-2	167-8	122-3	
Drugs	149-0	159-9	156-9	159-1	154-3	159-7	153-8	158-3	171-6	169-9	247-9	167-8	163-2	
Furniture	94-8	110-0	132-9	145-0	114-2	108-4	112-5	116-4	128-4	120-3	141-4	92-8	102-7	
Groceries and meats	149-7	166-4	172-7	177-1	171-5	170-0	157-7	155-1	167-2	155-9	189-9	154-7	163-2	
Hardware	98-3	116-8	144-2	168-9	162-3	154-2	148-1	150-5	157-1	153-2	174-7	108-1	110-6	
Radio and electrical	101-9	110-2	114-8	119-6	107-2	97-7	100-0	116-2	118-9	115-0	139-6	102-3	95-1	
Restaurants	147-8	175-4	171-0	172-5	170-1	176-0	180-9	185-0	181-6	177-6	182-4	184-1	176-6	
Variety	139-1	153-5	182-9	190-0	184-1	183-4	160-2	170-2	195-7	198-7	338-8	131-7	141-8	
<b>Adjusted—</b>														
<b>General Index Retail</b>	<b>168-5</b>	<b>167-8</b>	<b>163-5</b>	<b>154-5</b>	<b>155-5</b>	<b>155-4</b>	<b>162-1</b>	<b>158-5</b>	<b>157-6</b>	<b>165-0</b>	<b>167-9</b>	<b>166-2</b>	<b>172-5</b>	
Boots and shoes	221-7	198-7	145-3	149-9	160-2	161-8	181-4	160-8	158-2	171-7	163-1	180-8	174-7	
Candy	178-7	184-9	147-1	166-1	186-5	207-6	200-1	204-3	202-1	212-8	173-6	195-4	196-2	
Clothing, men's	188-1	182-0	176-1	160-5	164-9	164-6	161-9	169-9	152-5	164-3	133-7	148-7	182-7	
Clothing, women's	219-6	190-7	167-0	169-6	187-3	172-7	199-0	188-9	165-9	182-0	185-3	183-3	207-3	
Departmental	154-5	164-2	153-4	138-6	131-9	144-7	148-4	156-8	157-3	168-5	145-8	151-0	156-0	
Drugs	165-3	162-9	161-9	162-2	164-2	159-8	157-1	157-9	164-2	173-0	196-3	176-6	175-4	
Furniture	121-4	128-2	123-3	115-7	116-7	130-9	112-4	102-8	107-2	112-3	126-5	144-2	126-9	
Groceries and meats	163-0	163-6	174-9	167-4	174-6	161-0	173-5	160-8	159-8	159-4	181-8	167-8	172-7	
Hardware	181-4	159-9	141-4	128-0	137-1	135-9	141-0	130-6	137-7	150-2	163-5	177-9	195-1	
Radio and electrical	137-0	128-5	125-6	107-0	115-5	122-8	127-4	99-6	96-2	92-6	99-2	132-1	126-7	
Restaurants	167-3	176-9	170-6	170-9	170-3	166-1	169-7	177-6	179-4	187-7	173-9	196-3	193-3	
Variety	206-0	198-8	198-6	184-8	181-6	172-5	174-8	183-2	182-4	197-3	185-0	212-3	204-0	

## 17. AUTOMOBILE FINANCING

Classification	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>Automobile Financing—</b>														
<b>TOTAL NEW AND USED CARS—</b>														
Number.....	1,664	2,800	4,132	4,575	4,910	4,318	3,719	3,359	3,129	2,739	2,400	2,062	2,322	
Percentage change.....	-60-8	-56-6	-38-0	-31-0	-27-8	-38-0	-43-7	-37-0	-24-0	-22-0	-5-0	+32-0	+25-0	
Financing.....	658	995	1,422	1,680	1,789	1,556	1,443	1,326	1,285	1,176	1,001	1,021	984	
Percentage change.....	-68-9	-64-6	-45-0	-30-0	-23-1	-32-0	-33-2	-24-0	-5-0	+5-0	+2-3	+93-0	-50-0	

## 18. EXTERNAL TRADE EXCLUDING GOLD (\$000's)

Imports	114419	146113	150699	154393	146762	150883	149125	137271	162921	160311	134872	126359	138370
Domestic Exports	167899	205170	227730	259407	246232	303845	232861	244914	259808	289912	302871	242911	227168
Foreign Exports	1772	1462	1347	2706	1905	2882	2245	2454	3066	3500	5392	3978	2099
Total Trade	283891	352686	379776	407700	397899	457410	444241	384640	425795	453723	442836	372359	367638
Positive Balance of Trade	55,063	90,460	78,379	98,913	104,375	156,444	145,671	110,097	99,954	133,101	173,092	119,621	90,897
Net exports of non-monetary gold	12,800	12,800	13,500	12,500	12,200	10,000	10,200	11,800	11,300	8,800	1,200	9,400	8,100
Duty collected	9,357	12,448	14,464	16,207	16,006	15,323	16,256	14,587	18,177	17,078	13,609	14,006	15,149



## VI. Transportation

## 19. RAILWAY FREIGHT LOADED IN TONS

Commodity	1942	1943									
	Dec.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
AGRICULTURAL PRODUCTS—											
Wheat.....	750,117	993,524	1,071,732	1,360,207	1,121,187	1,169,944	1,244,183	999,170	1,817,538	1,160,187	
Corn.....	23,638	25,095	18,496	13,848	21,818	8,790	12,343	11,434	18,710	23,357	
Oats.....	205,149	238,134	300,314	214,616	291,046	331,259	281,866	250,458	184,187	245,534	
Barley.....	118,011	222,247	302,368	147,823	280,438	304,744	303,364	313,942	188,503	270,092	
Rye.....	9,147	5,857	46,703	18,532	19,218	24,191	10,948	4,640	5,388	42,391	
Flaxseed.....	36,327	14,024	17,057	14,176	12,558	16,011	45,705	264,539	99,100	40,568	
Other grain.....	2,440	1,357	2,167	1,866	1,473	1,209	1,784	2,008	2,312	3,923	
Flour.....	136,940	175,323	141,941	149,011	138,557	142,840	147,267	145,469	153,955	154,466	
Other mill products.....	196,488	218,367	198,970	195,470	199,708	202,428	207,695	237,485	257,035	232,496	
Hay and straw.....	16,693	20,381	16,107	11,811	11,214	8,708	20,262	47,329	58,140	74,572	
Cotton.....	3,252	2,701	2,403	1,961	2,190	2,624	2,451	1,996	2,195	1,840	
Apples (fresh).....	23,658	7,330	3,838	701	304	1,963	13,367	39,028	34,387	23,771	
Other fruit (fresh).....	1,552	1,162	1,120	1,141	2,448	6,503	31,422	11,646	2,280	2,969	
Potatoes.....	36,935	61,549	36,812	21,682	8,126	13,219	23,700	79,870	85,914	63,158	
Other fresh vegetables.....	16,606	12,640	4,499	3,665	8,428	15,275	27,249	28,175	26,295	18,772	
Other agricultural products.....	150,435	36,021	30,382	26,106	24,122	26,223	50,853	171,704	138,630	95,742	
ANIMAL PRODUCTS—											
Horses.....	3,593	8,955	6,967	5,511	6,188	4,378	4,498	5,447	5,356	4,470	
Cattle and calves.....	37,611	39,244	36,301	33,284	39,317	48,857	54,077	61,985	60,020	39,969	
Sheep.....	1,832	1,757	1,201	979	1,332	2,426	3,011	11,771	9,995	4,649	
Hogs.....	42,701	43,721	37,005	36,040	35,139	30,953	30,704	40,049	57,893	66,671	
Dressed meats (fresh).....	15,178	11,443	10,634	10,724	10,715	12,114	13,710	11,021	11,973	9,826	
(cured, salted, canned).....	31,910	25,947	36,673	28,305	29,845	27,999	20,539	25,654	40,062	37,884	
Other packing house products (edible).....	6,794	9,504	8,033	9,195	9,631	9,814	8,628	8,906	8,400	10,218	
Poultry.....	6,830	93	59	28	245	38	156	277	948	6,778	
Eggs.....	2,803	5,369	7,186	5,472	4,037	3,431	2,908	2,054	1,158	1,159	
Butter and cheese.....	8,707	5,752	5,199	12,859	20,363	22,272	20,927	19,348	13,613	10,153	
Wool.....	5,978	3,144	3,036	3,026	3,932	2,136	1,769	3,460	2,815	2,267	
Hides and leather.....	5,348	5,735	4,140	3,995	3,730	4,352	3,581	4,788	6,243	4,955	
Other animal products.....	8,496	7,058	7,326	7,367	7,570	10,560	11,122	13,906	10,694	11,900	
MINE PRODUCTS—											
Anthracite coal.....	4,999	2,531	8,513	983	2,240	2,410	1,575	1,528	6,833	2,366	
Bituminous coal.....	765,384	783,184	705,682	746,585	752,131	741,708	717,137	777,512	720,114	739,092	
Lignite coal.....	428,646	259,175	246,069	263,479	260,738	336,099	332,130	389,413	405,014	459,292	
Coke.....	88,328	81,500	87,147	90,830	94,258	108,108	116,205	119,827	115,801	136,934	
Iron ores.....	7,405	14,754	78,388	103,616	98,347	99,279	105,011	100,415	94,525	425,831	
Other ores and concentrates.....	498,953	485,840	454,353	482,091	458,010	448,015	449,096	425,999	434,829	97,940	
Base bullion and matte.....	131,094	127,785	127,512	128,751	112,704	105,356	113,632	126,307	102,837	97,940	
Gravel, sand, stone (crushed).....	215,366	197,212	278,889	352,096	374,627	427,146	446,224	508,891	419,423	269,090	
Slate or block stone.....	1,466	848	1,422	2,935	1,664	3,419	2,222	2,150	2,014	9,983	
Crude petroleum.....	52,385	48,151	47,201	47,322	39,810	51,808	32,473	38,266	36,017	37,886	
Asphalt.....	7,455	6,092	9,146	10,595	24,212	26,612	22,616	16,043	10,083	9,983	
Salt.....	33,146	32,043	32,635	34,721	32,001	32,597	35,448	34,906	38,270	34,318	
Other mine products.....	211,887	244,915	262,035	265,156	290,112	301,348	320,110	351,748	291,253	230,774	
FOREST PRODUCTS—											
Logs, posts, poles, cordwood.....	174,015	152,238	145,741	177,742	193,350	199,423	193,002	225,979	239,401	269,090	
Ties.....	6,514	3,275	9,550	16,184	7,530	9,964	7,673	4,981	10,001	8,050	
Pulpwood.....	211,475	301,517	187,152	332,159	422,076	407,401	337,416	237,942	189,143	201,496	
Lumber, timber, box, crate, and cooperage material.....	421,424	456,807	394,662	440,652	464,217	523,118	512,646	513,341	457,018	426,364	
Other forest products.....	37,649	22,231	21,565	31,136	38,066	35,179	36,073	31,304	28,693	51,810	

## VI. Transportation

## 19. RAILWAY FREIGHT LOADED IN TONS—Concluded

Commodity	1942	1943									
	Dec.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>MANUFACTURES AND MISCEL-</b>											
<b>LAMBOUS—</b>											
Gasoline, petroleum products..	216,741	256,108	275,242	300,333	295,763	312,901	305,703	326,814	284,269	234,437	
Sugar.....	20,132	18,193	21,386	22,695	26,839	28,765	26,845	29,665	29,671	21,448	
Iron, pig and bloom.....	43,961	51,857	53,008	42,330	37,433	46,782	44,576	38,054	43,131	34,764	
Rails and fastenings.....	2,295	8,492	10,540	5,302	5,833	4,772	12,882	12,225	12,671	19,086	
Iron and steel (bar, etc.).....	140,982	162,149	149,316	148,716	128,537	143,320	149,319	133,304	101,401	87,985	
Castings, machinery and bol- ers.....	22,937	25,707	21,631	21,797	19,986	20,097	18,626	18,146	15,814	13,721	
Cement.....	36,959	60,906	86,356	89,105	111,628	120,637	101,515	83,404	20,758	21,001	
Brick and artificial stone.....	17,632	20,988	18,946	20,148	22,153	21,981	21,814	22,271	45,821	16,918	
Lime and plaster.....	33,228	42,664	39,242	38,597	37,938	38,447	37,794	37,004	20,758	34,085	
Sewer pipe and drain tile.....	4,405	4,573	4,529	4,393	4,573	4,504	4,399	3,825	3,756	2,075	
Agricultural implements and vehicles other than autos.....	6,043	16,336	9,801	9,963	12,926	12,726	10,915	11,960	9,540	8,241	
Automobiles and auto trucks.....	130,141	183,445	207,682	192,364	215,051	228,023	180,043	177,662	198,731	212,890	
Household goods.....	1,301	4,602	2,876	1,943	1,955	1,533	1,979	3,212	3,697	1,998	
Furniture.....	4,010	3,432	3,496	3,143	3,053	2,945	2,830	2,962	3,368	2,764	
Beverages.....	52,891	36,449	38,573	40,695	42,968	45,418	42,589	46,275	43,343	58,580	
Fertilizers, all kinds.....	75,416	168,869	146,932	88,429	56,446	86,657	86,811	103,781	105,222	107,227	
Paper, printed matter, books.....	261,722	270,490	246,203	291,325	263,369	272,202	258,525	254,071	238,338	368,941	
Wood-pulp.....	141,563	151,842	146,084	172,025	166,877	157,497	155,130	145,348	128,362	153,263	
Fish (fresh, frozen, cured).....	12,678	6,807	5,300	6,857	9,077	10,575	10,866	11,988	12,290	13,657	
Canned goods (except meats).....	37,706	30,471	35,355	32,007	34,530	33,350	34,858	36,648	41,493	41,085	
Other manufactures and mis- cellaneous.....	747,442	736,701	769,203	746,493	769,069	749,156	712,291	709,804	739,662	699,102	
Merchandise.....	196,283	258,062	238,430	214,787	216,969	212,795	214,569	210,748	223,253	208,371	
Grand Total 000 tons.....	7,567	8,097	8,121	8,486	8,583	8,995	8,941	9,262	9,420	9,481	

## 20. RAILWAY OPERATING STATISTICS

Classification	1942	1943										
	Dec.	Jan.	Feb.	Mar.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Canadian National—</b>												
Operating revenues.....\$000	33,073	25,477	26,612	32,018	32,977	34,839	35,535	35,717	33,130	33,299	32,974	34,345
Operating expenses.....\$000	25,655	22,065	22,510	25,189	25,339	26,693	27,969	27,460	24,420	25,211	26,855	27,530
Operating income.....\$000	6,858	2,680	3,283	5,862	6,710	7,401	6,754	7,486	7,663	7,361	5,427	6,494
No. of tons carried 000 tons	5,025	4,465	5,103	5,950	5,600	6,048	5,961	6,180	6,008	6,136	6,169	5,851
Ton miles..... 000,000 tons	2,569	2,013	2,241	2,573	2,742	2,856	2,748	2,842	2,781	2,843	2,852	2,720
Passengers carried..... 000	3,159	2,779	2,552	2,969	2,597	2,557	2,982	2,756	2,505	2,531	2,435	2,943
Passengers carried one mile..... 000,000 pass	358	215	202	252	271	296	342	342	288	294	252	367
Total pay-roll.....\$000	13,948	13,975	12,437	14,306	14,050	14,354	15,030	15,105	14,762	14,821	14,524	14,444
Number of employees..... 000	87	87	90	90	88	95	94	94	94	95	93	86
<b>Canadian Pacific—</b>												
Operating revenues.....\$000	24,561	19,041	20,518	24,137	24,363	25,004	26,842	27,038	26,448	26,462	27,594	27,384
Operating expenses.....\$000	16,393	15,480	15,732	17,772	17,360	17,620	18,808	19,197	19,091	19,162	19,433	19,228
Operating income.....\$000	5,194	2,241	2,819	3,617	4,313	4,421	3,930	3,844	3,785	5,841	5,591	5,018
No. of tons carried 000 tons	4,076	3,463	3,735	4,355	4,223	4,385	4,479	4,704	4,686	4,857	4,800	4,659
Ton miles..... 000,000 tons	1,987	1,521	1,697	1,921	2,136	2,169	2,142	2,179	2,254	2,329	2,432	2,397
Passengers carried..... 000	1,680	1,381	1,292	1,593	1,310	1,437	1,792	1,719	1,381	1,288	1,177	1,667
Passengers carried one mile..... 000,000 pass	259	164	155	200	203	233	276	276	238	208	197	268
Total pay-roll.....\$000	9,077	9,179	9,056	9,663	9,681	9,813	9,965	10,157	9,895	10,110	10,106	10,032
Number of employees..... 000	54	56	57	57	60	61	61	62	61	61	61	60
<b>All Railways—</b>												
Carloadings..... 000 cars	272,599	237,266	247,411	286,288	283,831	297,885	293,455	302,055	303,411	315,191	318,866	298,000
Operating revenues.....\$000	63,593	50,679	53,025	62,811	64,366	66,682	69,727	69,815	66,620	66,914	67,364	68,318
Operating expenses.....\$000	45,750	41,146	41,721	46,558	46,656	48,572	51,195	50,915	47,647	48,940	50,602	51,058
Operating income.....\$000	18,284	6,190	7,239	11,068	12,445	13,100	12,218	12,690	13,034	14,470	12,170	12,354
No. of tons carried 000 tons	12,855	11,584	12,539	14,527	13,881	14,474	14,826	15,189	15,194	15,519	15,173	12,558
No. of tons carried one mile..... 000,000 tons	4,750	4,063	4,456	5,083	5,460	5,611	5,515	5,601	5,670	6,225	6,238	5,366
Passengers carried..... 000	5,154	4,468	4,142	4,888	4,222	4,330	5,188	4,921	4,318	4,189	3,995	4,996
Passengers carried one mile..... 000,000 pass	652	411	388	481	508	504	657	662	673	543	486	679
Total pay-roll.....\$000	24,631	24,756	23,908	25,647	25,441	25,946	26,817	27,080	26,455	26,014	26,371	26,225
Number of employees..... 000	150	152	156	156	158	166	165	166	166	164	164	159

## VII. Employment

## 21. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
All Industries.....	183.7	181.2	181.5	188.6	178.2	181.2	183.7	185.9	186.2	187.6	188.7	190.6	185.7
MANUFACTURING.....	219.6	222.1	223.4	224.3	222.9	224.2	226.5	227.7	229.9	231.3	230.8	230.9	226.4
Animal products—edible.....	178.5	172.9	171.8	170.5	177.3	184.9	194.8	196.1	201.0	197.2	202.3	209.4	206.9
Fur and products.....	121.7	124.4	126.3	128.4	127.9	127.1	127.3	124.7	125.1	123.4	123.6	123.1	122.0
Leather and products.....	137.5	142.5	143.4	143.0	141.4	140.0	140.5	138.8	137.8	136.3	136.7	137.1	135.1
Lumber and products.....	108.3	107.5	109.2	110.6	109.2	117.8	122.5	126.8	126.9	124.1	120.7	117.4	113.4
Rough and dressed lumber...	90.2	88.7	90.1	90.3	88.1	98.4	103.8	106.1	107.9	105.2	98.4	91.6	87.1
Furniture.....	108.0	107.8	109.4	109.2	107.6	106.6	106.2	107.6	107.5	107.7	108.1	110.2	110.5
Other lumber products.....	176.6	175.0	180.6	188.0	189.6	198.2	208.3	217.1	216.5	210.6	216.6	221.3	215.0
Musical instruments.....	43.4	45.7	46.5	46.9	49.6	51.2	52.1	51.8	52.4	50.1	51.5	33.8	34.2
Plant products—edible.....	140.4	137.6	136.6	136.8	138.8	138.1	147.1	133.6	162.5	185.6	170.2	166.9	164.1
Pulp and paper products.....	126.0	125.8	126.0	126.7	126.6	129.2	132.2	135.1	135.5	134.2	135.0	134.8	133.0
Pulp and paper.....	114.5	113.6	113.7	115.1	115.3	120.2	122.3	126.7	126.6	124.1	121.9	120.2	117.7
Paper products.....	184.8	185.0	185.0	188.8	188.0	189.2	196.7	199.6	201.3	201.4	207.3	214.0	212.8
Printing and publishing.....	120.5	121.3	121.8	120.6	120.2	120.5	123.0	124.0	125.8	124.3	127.2	127.9	127.1
Rubber products.....	128.2	127.9	128.9	129.4	128.0	126.7	126.3	124.8	126.4	131.8	135.7	139.5	141.3
Textile products.....	161.6	165.3	165.5	165.4	162.5	161.5	158.7	156.2	157.0	156.7	156.6	157.8	153.5
Thread, yarn and cloth.....	170.4	170.8	169.8	169.5	166.6	161.5	159.9	158.4	157.6	156.2	156.7	158.7	150.9
Hosiery and knit goods.....	134.3	138.8	139.4	138.0	137.5	143.5	143.6	142.3	143.0	143.3	144.0	146.9	145.1
Garments and personal furnishings.....	164.3	170.7	172.0	171.0	167.8	167.9	162.2	157.0	157.8	159.5	158.2	158.7	150.9
Other textile products.....	171.5	174.6	176.2	179.6	174.2	169.5	167.5	167.9	174.8	170.7	171.1	168.0	165.1
Tobacco.....	173.2	174.8	174.5	160.6	133.1	131.6	126.8	119.5	124.4	126.8	133.1	134.8	144.1
Beverages.....	235.1	225.8	218.5	214.0	211.8	211.8	218.8	229.8	233.7	243.6	238.4	237.8	237.3
Chemicals and allied products.....	164.3	160.5	165.5	160.5	160.2	173.4	170.4	167.2	163.1	162.9	163.0	161.2	160.4
Clay, glass and stone products.....	136.5	135.1	134.0	135.3	137.1	140.3	143.9	148.5	150.0	146.2	145.0	142.6	137.5
Electric light and power.....	281.1	284.0	289.2	292.2	292.3	296.2	302.7	310.2	318.3	323.4	328.0	333.1	329.0
Electrical apparatus.....	331.1	338.3	343.3	344.9	343.0	343.6	344.7	349.6	349.2	351.3	351.3	345.1	345.9
Iron and steel products.....	268.8	255.0	250.1	256.7	249.2	262.3	265.5	267.3	267.6	266.5	266.1	265.7	252.1
Crude, rolled and forged products.....	265.7	256.5	255.5	253.5	251.7	247.6	249.3	243.4	241.9	239.5	239.0	231.0	228.2
Machinery.....	129.6	132.8	135.6	135.3	132.8	134.2	135.6	136.0	130.3	128.6	130.1	129.6	129.8
Agricultural implements.....	272.4	277.5	279.7	281.7	281.6	285.3	285.7	288.3	292.2	300.2	303.4	309.3	312.9
Land vehicles.....	310.1	317.7	316.3	313.8	311.1	306.7	306.2	306.6	304.5	301.9	298.4	306.4	304.1
Automobiles and parts.....	1430.2	1497.2	1570.2	1480.9	1479.6	1517.9	1563.4	1667.8	1691.2	1667.0	1654.5	1633.6	1567.5
Steel shipbuilding and repairing.....	160.9	162.4	161.7	161.9	158.8	167.4	170.3	169.8	172.6	171.1	168.5	170.1	166.3
Heating appliances.....	329.1	329.2	334.8	335.5	332.6	316.9	316.8	316.6	326.3	316.8	309.7	302.9	297.9
Iron and steel fabrication.....	321.2	332.0	332.7	287.1	290.2	262.1	259.6	261.0	265.2	274.3	275.6	281.3	278.7
Foundry and machine shop products.....	465.9	480.0	483.8	479.9	481.7	465.9	456.7	448.4	431.9	431.5	433.3	426.2	409.5
Other iron and steel products.....	395.1	404.7	403.0	407.7	411.6	412.4	439.0	438.6	494.8	500.0	502.0	504.2	490.0
Non-ferrous metal products.....	198.8	202.5	205.0	204.6	203.2	205.1	211.9	215.0	217.4	213.4	213.0	213.3	212.6
Miscellaneous.....	380.8	392.6	394.3	399.2	405.3	363.9	377.7	364.2	371.9	371.5	373.1	373.2	364.3
Logging.....	250.8	233.8	231.1	189.0	131.9	148.9	148.3	136.1	129.5	146.0	182.6	240.2	260.7
MINING.....	162.4	161.4	162.2	160.6	157.8	158.2	156.5	159.1	158.1	154.1	155.4	158.1	156.1
Coal.....	93.6	93.5	93.4	92.4	89.9	89.0	88.8	92.4	93.4	93.0	97.5	100.4	98.1
Metallic ores.....	319.2	317.7	320.5	315.6	308.8	303.2	302.0	300.3	295.6	285.7	283.8	286.7	285.9
Non-metallic (except minerals).....	152.1	149.0	149.4	151.5	154.6	158.0	162.9	166.1	166.8	155.5	154.0	155.1	152.7
COMMUNICATIONS.....	103.2	103.1	102.8	102.8	102.5	103.6	104.8	107.1	107.4	106.4	105.3	104.6	105.1
Telegraphs.....	128.6	129.6	130.2	132.3	131.8	131.6	133.2	137.3	134.4	133.2	130.3	128.2	129.6
Telephones.....	96.8	95.8	95.4	94.8	94.6	96.0	97.0	98.9	100.0	99.1	98.4	98.2	98.5
TRANSPORTATION.....	107.8	105.5	107.1	109.4	111.7	114.8	117.2	119.7	120.4	120.0	119.4	119.7	117.5
Street railways and cartage.....	162.7	164.9	161.6	162.9	163.7	166.5	168.2	171.2	172.6	172.6	176.2	179.6	178.8
Steam railways.....	97.6	97.4	99.5	100.3	101.2	102.3	103.2	105.4	105.1	106.1	105.3	105.3	105.4
Shipping and stevedoring.....	84.4	69.4	74.7	83.2	92.4	102.8	111.3	114.7	116.8	109.8	107.4	105.3	93.5
CONSTRUCTION AND MAINTENANCE.....	132.1	125.7	122.6	118.8	115.6	126.4	133.6	144.2	138.3	139.9	135.3	128.3	105.8
Building.....	190.9	180.3	174.1	171.3	159.2	157.0	159.5	153.5	145.9	140.0	140.8	130.9	113.8
Highway.....	117.5	98.1	92.9	96.3	101.7	121.3	149.6	179.6	166.1	169.1	173.3	165.4	119.3
Railway.....	55.9	55.8	57.9	56.2	54.3	50.7	52.3	56.0	57.4	58.4	54.9	51.6	55.2
SERVICES.....	180.5	179.7	179.9	181.2	182.7	182.0	183.0	186.6	186.3	188.5	200.5	197.5	194.3
Hotels and restaurants.....	174.7	174.2	175.7	173.5	174.6	188.2	187.3	185.3	185.3	185.3	202.6	197.3	195.6
Personal (chiefly laundries).....	190.6	189.3	190.5	194.6	196.2	198.4	202.7	202.0	198.4	197.8	196.8	197.8	191.9
TRADE.....	169.0	149.3	147.1	148.8	151.8	150.6	151.4	151.8	152.1	156.3	161.9	169.9	172.0
Retail.....	185.1	186.9	184.0	185.7	189.0	187.9	188.3	187.9	187.0	163.5	171.3	181.8	184.8
Wholesale.....	129.6	129.3	129.0	130.6	130.2	131.8	133.6	136.1	137.2	137.7	137.8	139.4	139.1

## II. Employment—Concluded

22. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH  
1926=100

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
All Industries.....	190.8	183.2	189.1	191.3	185.9	181.2	189.3	189.8	179.9	178.5	190.6	186.1	192.8
MANUFACTURING.....	225.1	231.1	228.2	225.9	220.9	219.8	221.8	222.6	223.4	223.9	228.5	223.8	242.4
Leather and products.....	155.5	148.4	140.7	138.6	135.7	136.6	141.1	135.8	133.3	131.8	137.8	142.4	152.8
Rough and dressed lumber.....	115.8	109.5	110.1	108.8	93.9	87.8	85.1	84.7	88.7	93.5	98.2	103.0	111.8
Furniture.....	114.5	105.3	109.8	110.1	109.9	108.2	108.6	112.9	109.1	102.7	100.5	103.1	117.2
Musical instruments.....	43.7	50.9	53.4	57.3	61.2	61.9	67.8	61.5	65.5	41.3	40.9	27.1	34.4
Pulp and paper.....	119.0	121.0	119.9	120.1	116.4	118.0	118.4	119.3	121.8	120.4	119.2	120.6	122.3
Paper products.....	194.1	191.1	188.0	191.5	186.8	187.7	186.9	199.0	185.3	196.3	200.9	207.6	223.5
Printing and publishing.....	119.3	120.1	123.0	121.5	121.3	120.5	124.0	124.1	126.4	124.3	126.6	126.0	125.8
Rubber products.....	130.4	128.5	127.4	128.8	129.2	127.2	126.4	125.9	127.3	132.1	134.6	135.6	143.7
Textile products.....	170.1	166.3	162.4	160.3	158.1	159.4	160.5	161.5	159.2	154.8	154.1	158.8	161.6
Thread, yarn and cloth.....	172.3	171.1	167.8	168.0	166.6	161.2	162.5	159.5	157.1	157.0	156.4	156.7	158.2
Hosiery and knit goods.....	138.8	140.9	138.1	135.7	136.3	144.5	144.6	145.9	145.2	143.0	139.1	142.2	149.4
Clay, glass and stone products.....	182.9	156.0	151.3	146.5	132.9	130.4	130.3	129.9	126.0	126.0	130.8	142.3	156.1
Electric light and power.....	138.7	139.4	139.5	139.3	139.3	140.4	142.1	144.0	144.0	141.0	142.7	142.2	156.1
Electric apparatus.....	287.4	290.4	298.5	299.7	296.8	299.5	300.0	310.0	312.1	311.0	313.9	329.2	336.4
Iron and steel products.....	349.3	336.3	329.8	324.2	323.0	328.3	338.9	356.8	366.0	370.1	365.9	380.0	364.9
Crude, rolled and forged products.....	285.3	251.7	255.0	239.0	238.9	252.5	265.2	269.7	273.1	275.6	269.9	270.3	277.9
Machinery other than vehicles.....	261.5	264.2	260.4	256.1	252.2	245.1	244.7	238.6	240.7	237.1	236.9	228.9	233.3
Agricultural implements.....	146.3	130.3	124.4	119.8	119.6	120.0	117.0	130.0	146.6	153.5	149.9	149.4	146.1
Locomotive.....	173.1	160.9	165.9	240.2	183.7	191.3	208.6	206.5	197.7	168.6	147.0	165.6	179.9
Mining.....	161.9	161.1	164.3	165.7	164.5	160.9	160.9	159.7	186.5	149.3	147.3	152.3	155.6
Metallic ores.....	327.0	325.8	327.0	322.7	314.1	306.6	302.0	294.9	289.5	278.2	273.7	282.7	292.9
Non-metallic minerals (except coal).....	162.7	168.2	168.6	167.4	163.9	153.7	154.3	153.7	152.7	150.9	143.7	152.2	163.3
Telephones.....	96.9	95.2	97.5	96.5	96.2	96.3	96.3	96.7	97.3	97.3	97.6	97.4	99.1
TRANSPORTATION.....	113.0	111.5	114.2	116.4	113.1	113.7	113.8	115.1	114.8	114.1	115.3	117.7	123.2
Street railway and cartage.....	165.7	169.7	166.1	167.6	165.9	166.5	166.4	168.7	167.6	168.2	172.6	170.4	182.1
Steam railways.....	98.6	100.6	102.9	103.7	104.1	104.0	102.2	102.5	101.1	101.7	102.9	104.7	106.4
Shipping and stevedoring.....	107.4	88.4	94.8	102.3	90.4	93.9	100.6	102.5	104.0	95.9	97.1	94.7	119.0
CONSTRUCTION AND MAINTENANCE.....	160.9	159.3	152.7	152.3	132.9	126.4	117.2	119.1	113.3	112.1	115.3	132.0	128.9
Building.....	224.6	220.7	217.9	210.4	173.0	154.2	147.3	138.7	132.6	124.3	120.1	125.3	133.9
Highway.....	141.6	124.3	116.9	124.3	119.9	136.9	129.1	146.7	136.4	140.2	143.8	167.1	143.7
Railway.....	104.2	109.4	109.5	101.7	89.4	82.7	79.8	82.8	81.9	86.8	93.5	106.1	103.4
Hotels and restaurants.....	179.7	181.8	182.1	184.8	185.5	191.5	176.9	175.2	173.4	166.4	206.3	203.8	201.2
TRADE.....	163.7	155.2	156.0	149.7	151.6	150.1	149.6	152.9	153.3	155.8	159.6	163.6	164.8
Retail.....	168.0	159.6	157.9	159.5	161.2	158.9	158.1	162.3	162.4	165.8	171.9	173.2	167.7
Wholesale.....	131.4	132.2	132.9	133.4	132.3	132.6	132.1	134.9	135.0	137.3	133.9	136.8	141.1
Economic Areas—													
Maritime Provinces.....	182.0	172.6	175.2	182.2	178.5	176.7	177.6	186.9	181.3	184.9	186.8	198.9	188.4
Quebec.....	205.9	202.2	208.3	211.1	201.6	197.5	195.2	196.0	193.0	194.4	193.7	198.6	208.6
Ontario.....	195.4	192.6	189.8	190.6	183.8	181.6	181.7	182.8	180.9	180.9	183.0	187.3	193.3
Prarie Provinces.....	147.3	143.8	145.8	148.2	144.9	140.5	137.8	137.2	134.7	133.0	138.4	147.3	167.7
British Columbia.....	200.6	196.7	195.3	194.9	189.5	184.8	184.8	185.2	183.4	185.7	189.4	196.8	205.8
Cities—													
Montreal.....	194.5	194.2	194.2	193.9	188.0	180.6	181.3	182.2	183.5	184.4	185.1	192.4	206.0
Quebec.....	261.0	274.0	268.6	273.2	269.7	271.7	275.0	268.3	266.4	272.6	276.9	285.6	290.0
Toronto.....	199.8	199.3	200.0	198.3	193.3	192.3	193.6	190.5	192.7	191.5	195.5	196.4	203.7
Ottawa.....	171.2	168.8	169.1	168.3	164.3	161.8	161.8	164.5	160.7	168.5	170.7	176.6	172.1
Hamilton.....	196.9	195.3	191.8	191.3	188.2	184.8	185.4	180.5	185.3	182.1	179.3	179.9	184.0
Windsor.....	336.1	313.8	296.4	280.2	272.9	277.3	296.3	319.4	334.0	325.5	318.2	317.8	321.7
Winnipeg.....	142.6	136.8	137.8	140.0	139.8	136.9	137.4	138.2	135.6	138.1	142.0	144.9	150.2
Vancouver.....	288.4	283.3	245.5	243.6	238.2	235.5	240.4	239.5	242.5	247.6	251.0	256.7	273.2

## 23. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Labour Factors—													
Percentage unemployment in trade unions..... p.e.	1.5	1.5	1.3	1.0	0.7	0.6	0.4	0.4	0.3	0.3	0.6	0.8	.....
Employment: Applications, No.	212849	205605	259039	206022	223132	293597	226622	257861	220650	194306	261309	145425	245487
Vacancies..... No.	200122	195890	274551	240025	283247	238388	235397	232323	206224	226354	281536	148618	249311
Placements..... No.	133951	136842	177114	144373	161245	208032	176511	189214	165884	143290	189410	114019	160281
Strikes and Lockouts—													
Disputes in existence..... No.	34	32	28	37	39	55	42	50	42	36	27	21	26
Number of employees..... No.	19,357	5,243	17,006	30,526	15,351	22,331	15,994	35,201	11,076	5,223	16,784	36,142	8,140
Time lost in working days.....	186707	24,306	31,183	102685	46,762	140885	66,971	236948	36,896	25,496	97,004	57,227	23,408
Vital Statistics—													
Births.....	10,603	10,481	11,333	11,440	12,047	11,853	11,762	11,948	10,860	11,489	10,396	10,442	10,701
Deaths.....	5,126	4,804	5,163	4,992	5,106	4,555	4,433	4,351	4,357	4,647	4,727	6,304	5,790
Marriages.....	4,078	3,862	4,315	3,956	4,472	7,512	6,038	6,454	6,204	4,992	4,278	4,496	3,321
Immigration—													
Total.....	424	385	549	712	839	849	905	894	.....	.....	.....	.....	.....
Returned Canadians from U.S.	169	140	177	223	262	222	229	243	175	.....	.....	.....	.....

\* Statistics for 1943 are given for four or five-week periods. See Labour Gazette for further information.

\* Cities of 10,000 or over.





## 24. EMPLOYMENT AND EARNINGS

Geographical and Industrial Unit	Number of Employees Reported at First of Month												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>(a) PROVINCES</b>													
Maritime Provinces.....	134,831	125,374	126,231	126,767	129,000	132,717	139,859	147,279	142,249	144,730	147,207	151,181	141,089
P.E.I.....	2,175	2,104	2,153	2,097	1,986	2,104	2,183	2,347	2,364	2,457	2,380	2,452	2,517
Nova Scotia.....	78,573	74,383	74,755	75,561	79,776	80,491	83,606	92,521	86,581	90,049	89,443	90,826	81,201
New Brunswick.....	54,093	48,857	49,323	49,109	47,238	50,122	54,070	52,411	53,304	52,224	55,384	57,903	57,371
Quebec.....	581,415	551,706	552,313	572,510	552,872	590,007	585,555	590,524	590,226	597,546	607,263	613,910	593,400
Ontario.....	761,309	757,822	757,234	754,162	758,817	743,257	751,282	751,102	756,592	761,052	762,159	767,373	754,475
Prairie Provinces.....	190,375	182,420	183,397	183,173	184,107	187,617	191,839	196,453	196,713	198,242	200,632	203,782	202,630
Manitoba.....	90,249	87,058	87,294	87,296	88,583	89,372	90,752	92,149	91,239	91,387	93,238	93,616	92,915
Saskatchewan.....	36,479	33,747	34,044	33,742	34,819	36,007	37,596	38,480	38,182	37,954	38,249	39,017	38,076
Alberta.....	63,647	61,615	62,059	62,135	60,705	61,638	63,491	65,824	67,292	68,901	68,965	71,119	71,639
British Columbia.....	171,824	168,653	169,767	172,169	173,824	174,642	178,649	182,240	185,056	183,707	180,400	180,372	177,021
<b>(b) CITIES</b>													
Montreal.....	274,234	277,245	279,635	281,628	283,080	284,720	287,463	289,430	290,880	294,660	296,528	299,946	294,036
Quebec City.....	35,762	37,022	37,186	37,943	38,616	39,560	39,807	39,695	39,859	40,591	40,683	40,966	34,990
Toronto.....	249,735	245,567	249,619	250,638	247,640	248,750	250,668	247,127	251,909	253,275	257,952	259,947	255,257
Ottawa.....	21,770	21,463	21,644	21,761	21,725	21,764	22,216	22,406	22,672	22,801	22,811	23,024	21,884
Hamilton.....	62,904	63,140	64,441	62,563	61,346	60,179	60,866	59,568	60,106	59,442	59,592	59,836	58,870
Windsor.....	42,505	42,864	42,371	42,073	41,579	41,388	41,305	41,852	41,036	40,466	40,207	41,166	40,748
Winnipeg.....	56,371	55,615	55,578	56,290	57,396	57,063	58,005	59,300	58,757	59,716	61,102	61,854	61,841
Vancouver.....	86,310	85,560	85,542	85,819	85,867	85,804	87,888	89,089	90,612	90,847	90,124	90,903	91,706
<b>(c) INDUSTRIES</b>													
Manufacturing.....	1144351	1157459	1164853	1168377	1163589	1170295	1182859	1188869	1200408	1206158	1206032	1206705	1182995
Durable Goods.....	624,482	635,098	643,732	647,427	647,747	653,235	662,999	671,188	677,068	684,157	684,436	683,226	670,690
Non-Durable.....	502,497	504,561	504,067	503,728	498,394	499,204	501,537	498,771	504,443	505,382	503,131	505,328	494,799
Light and Power.....	17,372	17,200	17,064	17,225	17,448	17,856	18,323	18,910	18,897	18,617	18,465	18,151	17,506
Logging.....	74,416	69,970	69,151	56,456	39,474	43,970	44,403	40,737	38,539	43,690	54,644	71,911	78,409
Mining.....	75,928	75,505	75,850	75,112	73,777	75,056	73,200	74,404	73,918	72,780	72,480	73,730	72,814
Communications.....	27,575	27,528	27,473	27,471	27,387	27,677	27,997	28,620	28,684	28,432	28,121	27,950	28,070
Transportation.....	135,886	133,164	135,247	135,100	141,023	145,005	147,992	151,293	152,065	151,588	150,887	151,225	148,498
Construction and Maintenance.....	166,652	158,584	154,709	149,823	145,900	159,472	168,665	181,991	174,453	172,727	170,673	161,662	133,399
Services.....	40,217	40,042	40,197	40,447	40,770	42,875	43,115	43,918	44,059	44,478	44,935	44,315	43,694
Trade.....	174,729	163,721	151,462	153,293	156,400	155,890	157,053	158,136	158,710	163,426	169,889	178,990	181,096
<b>Eight Leading Industries</b>													
.....	1839754	1815975	1815942	1829961	1788320	1816284	1845284	1867586	1876636	1884277	1887641	1916688	1868615
Finance.....	63,665	63,137	63,367	63,229	63,182	63,325	65,323	64,452	64,505	64,854	64,743	64,919	64,855
<b>Nine Leading Industries</b>													
.....	1903419	1879112	1883390	1872310	1851502	1881565	1909607	1932350	1935341	1958341	1962404	1981607	1935110
<b>Average Per Capita Weekly Earnings Paid on or About First of Month</b>													
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>(a) PROVINCES</b>													
Maritime Provinces.....	24-80	26-44	28-25	28-79	28-65	28-72	28-51	28-23	28-59	28-74	29-04	29-21	26-99
P.E.I.....	22-46	22-70	22-90	24-09	23-87	23-21	24-14	24-03	24-89	25-37	24-84	24-80	23-58
Nova Scotia.....	25-88	27-27	29-77	30-11	29-66	29-91	30-09	28-67	29-47	29-51	30-33	30-67	27-59
New Brunswick.....	23-34	25-35	26-18	26-96	27-16	27-05	26-25	27-62	27-31	27-58	27-10	27-10	26-29
Quebec.....	26-10	28-28	28-90	29-31	28-59	29-90	29-79	29-58	29-74	30-22	30-13	30-00	28-13
Ontario.....	28-72	31-53	31-81	32-20	31-63	31-98	32-12	31-92	32-18	32-32	32-67	32-62	30-72
Prairie Provinces.....	29-08	29-77	30-14	30-35	29-78	30-51	30-58	30-30	30-46	30-60	30-85	31-15	30-38
Manitoba.....	28-69	29-59	29-66	30-04	29-55	30-06	30-25	29-97	30-04	30-06	30-07	30-73	29-61
Saskatchewan.....	28-03	28-84	28-86	28-81	28-55	29-19	29-61	29-10	29-10	29-37	29-42	29-25	28-92
Alberta.....	30-25	30-53	31-52	31-63	30-82	31-95	31-64	31-47	31-82	32-00	32-70	32-77	32-16
British Columbia.....	31-58	31-16	34-32	34-86	35-05	35-34	35-42	35-45	35-44	35-17	34-22	35-06	31-75
<b>(b) CITIES</b>													
Montreal.....	27-03	29-79	30-42	30-57	29-71	30-50	30-08	31-04	31-07	31-65	31-75	31-92	29-80
Quebec City.....	22-06	25-09	24-98	25-62	25-37	26-17	26-25	27-63	27-86	28-94	29-52	29-33	24-07
Toronto.....	28-28	31-47	31-50	32-03	31-38	31-51	31-85	31-97	32-14	32-38	32-48	32-31	30-70
Ottawa.....	24-17	26-37	26-64	26-80	26-45	26-60	26-91	27-05	26-95	27-22	27-15	27-18	26-31
Hamilton.....	29-81	32-33	33-27	33-46	32-41	31-77	32-39	32-60	32-41	32-62	33-01	33-30	30-94
Windsor.....	36-56	42-06	42-10	43-24	40-71	47-26	42-00	40-44	41-73	41-37	43-72	42-48	37-73
Winnipeg.....	26-68	27-91	28-01	28-50	27-79	28-16	28-29	27-94	27-94	27-86	28-08	28-79	27-42
Vancouver.....	29-95	29-88	34-06	33-87	35-73	34-41	34-27	34-60	34-11	34-22	33-87	34-04	30-06
<b>(c) INDUSTRIES</b>													
Manufacturing.....	28-09	30-62	31-45	31-77	31-99	31-62	31-61	31-77	32-01	32-35	32-62	32-84	30-16
Durable Goods.....	30-57	33-33	34-09	35-03	34-25	34-89	34-79	34-82	35-14	35-66	35-87	36-12	32-60
Non-Durable.....	24-77	27-00	27-28	27-44	26-83	27-32	27-25	27-51	27-67	27-72	28-07	28-28	26-77
Light and Power.....	35-05	36-54	35-75	35-86	35-53	35-69	36-84	35-82	35-68	36-61	36-75	36-27	36-52
Logging.....	21-37	20-51	22-59	23-70	25-51	24-58	26-00	26-81	28-34	27-64	25-48	24-37	24-08
Mining.....	32-99	35-81	36-85	36-49	35-48	36-35	36-49	35-94	35-73	36-32	37-09	37-39	34-02
Communications.....	29-75	29-81	28-86	28-49	29-09	29-37	28-89	28-99	30-01	29-97	30-05	30-20	30-86
Transportation.....	36-09	36-17	36-38	36-45	35-70	36-06	35-66	35-63	35-38	35-23	35-72	35-82	35-78
Construction and Maintenance.....	26-88	28-85	29-66	30-75	30-00	29-54	29-71	29-58	30-13	30-21	30-19	29-72	28-70
Services.....	18-09	18-25	18-32	18-48	18-46	18-53	18-64	18-54	18-69	18-81	18-88	18-96	18-89
Trade.....	23-88	25-03	25-14	25-26	25-10	25-31	25-47	25-77	25-45	25-46	25-36	25-11	25-26
<b>Eight Leading Industries</b>													
.....	27-91	29-93	30-79	31-00	30-59	30-92	30-95	31-06	31-28	31-45	31-60	31-59	29-67
Finance.....	30-69	31-21	31-23	31-02	31-02	31-07	31-47	31-58	31-25	31-34	31-43	31-43	32-02
<b>Nine Leading Industries</b>													
.....	28-90	29-97	30-71	31-00	30-60	30-93	30-97	31-08	31-27	31-47	31-59	31-58	29-75



## VIII Prices

## 26. INDEX NUMBERS OF COST OF LIVING 1935-39 = 100

Classification	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>Cost of Living—</b>														
Total.....	114.9	117.2	117.6	118.1	118.5	118.8	119.2	119.4	119.3	119.4	119.3	119.0	118.9	
Food.....	126.7	127.7	128.7	129.9	130.9	131.8	133.2	133.5	132.9	133.1	132.7	131.5	130.9	
Fuel.....	112.7	112.7	112.7	112.7	113.0	113.4	113.4	113.4	113.3	113.3	111.9	112.7	113.0	
Rent.....	111.3	111.3	111.8	111.5	111.5	111.5	111.5	111.5	111.9	111.9	111.9	111.9	111.9	
Clothing.....	120.1	120.1	120.2	120.2	120.4	120.5	120.6	120.6	121.1	121.1	121.1	121.1	121.3	
Sundries.....	107.5	107.5	107.7	108.0	108.2	108.2	108.2	108.3	108.3	108.3	108.3	108.9	109.1	

## 27. WHOLESALE PRICES INDEXES, 1926 = 100.

Group	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>Totals.....</b>	<b>97.5</b>	<b>98.6</b>	<b>99.0</b>	<b>99.3</b>	<b>99.6</b>	<b>100.1</b>	<b>100.4</b>	<b>101.1</b>	<b>101.9</b>	<b>102.4</b>	<b>102.5</b>	<b>102.5</b>	<b>102.7</b>	
<b>Component Material—</b>														
Vegetable products.....	87.0	88.7	89.9	90.4	91.3	92.5	92.4	92.7	94.1	94.8	94.9	95.1	95.2	
Animal products.....	105.1	105.6	105.7	106.5	106.7	107.6	108.0	108.4	109.6	109.7	109.6	108.3	107.8	
Textiles.....	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	91.9	
Wood and paper.....	104.1	106.5	107.3	107.6	107.8	107.8	109.5	113.6	113.9	115.8	115.8	115.9	117.8	
Iron and its products.....	116.0	115.4	115.1	115.7	115.7	115.7	115.7	115.7	115.8	115.8	115.8	116.0	116.0	
Non-ferrous metals.....	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	79.7	
Non-metallic minerals.....	99.8	100.9	100.6	99.8	99.8	100.5	100.5	100.5	100.5	100.5	102.3	102.9	102.9	
Chemicals.....	100.4	101.1	100.5	100.3	100.4	100.5	100.5	100.5	100.3	100.2	100.2	100.1	100.2	
<b>Purpose—Consumers' goods.....</b>	<b>96.3</b>	<b>96.7</b>	<b>96.7</b>	<b>97.0</b>	<b>97.3</b>	<b>97.5</b>	<b>97.4</b>	<b>97.0</b>	<b>97.3</b>	<b>97.4</b>	<b>97.8</b>	<b>97.8</b>	<b>97.7</b>	
Foods, beverages and tobacco.....	100.7	101.4	101.9	102.6	103.1	103.6	103.5	102.5	103.1	103.3	103.3	102.5	102.3	
Producers' goods.....	91.3	92.7	93.2	93.6	94.1	95.2	95.7	97.2	98.2	98.9	99.4	99.6	100.0	
Producers' equipment.....	111.7	111.2	111.2	112.4	112.4	114.2	114.2	114.2	114.3	117.5	118.9	118.9	118.9	
Producers' materials.....	89.0	90.5	91.1	91.5	92.1	93.1	93.6	95.3	96.4	97.2	97.4	97.5	97.9	
Building and construction materials.....	118.5	119.3	119.1	119.1	119.2	119.6	121.6	123.0	124.0	126.4	126.7	126.7	126.8	
Manufacturers' materials.....	83.9	85.8	86.3	86.7	87.4	88.7	88.8	90.5	91.8	92.3	92.5	92.6	93.0	
<b>Origin—Raw and partly manufactured.....</b>	<b>93.0</b>	<b>95.6</b>	<b>97.1</b>	<b>98.0</b>	<b>98.7</b>	<b>100.0</b>	<b>100.5</b>	<b>101.4</b>	<b>103.2</b>	<b>103.8</b>	<b>104.2</b>	<b>104.1</b>	<b>104.6</b>	
Fully and chiefly manufactured.....	92.7	93.3	92.7	92.7	92.8	92.8	93.0	93.7	93.7	93.8	93.8	93.8	93.7	
<b>FIELD ORIGIN—</b>														
Raw.....	77.1	80.2	82.0	83.0	84.5	86.8	87.1	88.2	91.1	92.3	92.4	92.6	92.8	
Manufactured.....	89.0	88.9	88.9	89.1	89.2	89.2	89.2	89.3	89.3	89.2	89.1	89.1	89.0	
Totals.....	83.4	84.9	85.7	85.1	86.8	88.1	88.2	88.8	90.1	90.6	90.6	90.7	90.7	
<b>ANIMAL ORIGIN—</b>														
Raw.....	107.6	108.4	110.5	112.0	112.0	112.1	112.1	112.4	113.9	112.4	112.3	111.1	111.3	
Manufactured.....	96.0	96.0	93.8	93.4	93.2	93.2	93.2	95.3	93.6	93.9	93.9	94.0	93.6	
Totals.....	100.9	101.3	101.0	101.5	101.4	101.4	101.4	101.6	102.5	101.9	101.9	101.4	101.3	
<b>CANADIAN FARM PRODUCTS—</b>														
Field.....	71.6	75.4	76.8	77.4	79.4	82.6	84.9	86.1	90.8	91.3	91.7	92.1	92.5	
Animal.....	116.8	117.6	118.2	118.7	119.4	119.4	118.6	117.6	125.0	125.7	126.1	123.8	124.1	
Totals.....	88.5	91.2	92.3	92.8	94.4	96.4	97.5	97.9	103.6	104.2	104.6	104.0	104.3	
<b>MARINE ORIGIN—</b>														
Raw.....	108.1	110.3	110.3	118.5	116.1	123.1	123.1	123.1	125.9	134.0	134.0	133.2	123.2	
Manufactured.....	127.0	128.9	128.9	128.9	132.9	133.0	139.8	139.8	139.8	139.8	139.8	139.8	139.8	
Totals.....	121.9	123.9	123.9	126.1	128.3	130.3	135.3	136.3	136.0	138.2	138.2	138.0	135.3	
<b>FOREST ORIGIN—</b>														
Raw.....	133.1	133.1	134.9	134.9	134.9	135.3	138.0	141.6	142.3	146.2	146.2	146.4	150.3	
Manufactured.....	77.6	82.3	82.4	82.9	82.9	82.9	82.9	88.0	88.0	88.0	88.0	88.0	88.0	
Totals.....	103.5	106.0	106.9	107.1	107.1	107.3	109.0	113.0	113.3	115.1	115.1	115.2	117.0	
Newsprint and wrapping paper.....	74.0	79.5	79.5	80.1	80.1	80.1	80.1	86.2	86.2	96.2	96.2	96.2	86.2	
<b>MINERAL ORIGIN—</b>														
Raw.....	96.2	96.2	95.9	96.1	96.1	96.9	96.9	96.9	96.9	96.9	98.7	99.3	99.3	
Manufactured.....	101.8	101.8	101.2	101.2	101.2	101.2	101.2	101.2	101.3	101.3	101.4	101.5	101.5	
Totals.....	99.3	99.3	99.2	99.1	99.0	99.3	99.3	99.3	99.3	99.2	100.2	100.5	100.5	

## 28. PRICES OF REPRESENTATIVE COMMODITIES

Group	1943												1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Wholesale Prices of Important Commodities—														
Oats, No. 2 C.W. bush	-513	-510	-513	-515	-513	-515	-515	-515	-515	-515	-515	-515	-515	
Wheat, No. 1 Man. Northern "	-465	-471	-460	-490	1-015	1-093	1-110	1-175	1-241	1-250	1-260	1-250	1-250	
Flour, First Patent 2-98's cotton bags, Toronto	5-050	5-050	5-050	5-050	5-050	5-050	5-050	5-050	5-050	5-050	4-900	4-900	4-900	
Sugar, granulated, Montreal cwt.	6-893	6-893	6-893	6-893	6-893	6-893	6-893	6-893	6-893	6-893	6-893	6-893	6-893	
Cattle, steers, good, up to 1,050 lbs. cwt.	11-640	11-770	11-750	11-790	12-400	12-530	11-920	11-280	11-000	11-190	11-680	11-780	11-780	
Hogs, B 1 dressed Toronto "	16-910	17-160	16-730	16-780	16-780	16-840	16-850	16-790	16-750	16-820	17-100	17-110	17-110	
Beef hides, packer hides, native steers lb.	-150	-150	-150	-150	-150	-150	-150	-150	-150	-150	-150	-150	-150	
Leather, green hide crops "	-480	-480	-480	-480	-480	-480	-480	-480	-480	-480	-480	-480	-480	
Boxsides, B, Oshawa ft.	-240	-240	-240	-240	-240	-240	-240	-240	-240	-240	-240	-240	-240	
Butter, creamery, finest, Montreal lb.	-369	-369	-369	-355	-350	-350	-350	-355	-361	-367	-367	-368	-369	
Eggs, Grade "A", Montreal doz.	-403	-387	-385	-383	-399	-400	-400	-415	-415	-415	-405	-404	-393	
Cotton yarns, 10's white, single "	-293	-293	-293	-293	-293	-293	-293	-293	-293	-293	-293	-293	-293	
Wool, eastern bright & blood "	-310	-310	-310	-310	-310	-310	-310	-310	-310	-310	-310	-310	-310	
Wool, western range, semi-bright, & blood "	-260	-260	-260	-260	-260	-260	-260	-260	-260	-260	-260	-260	-260	
Pulp, groundwood, No. 1 ton	50-600	50-600	50-600	50-600	50-600	50-600	50-600	50-600	50-600	50-600	50-600	50-600	55-000	
Pig-iron, foundry No. 1 ton	25-500	25-500	25-500	25-500	25-500	25-500	25-500	25-500	25-500	25-500	25-500	25-500	25-500	
Steel, merchant bars, mill 100lb.	2-754	2-754	2-754	2-754	2-754	2-754	2-754	2-754	2-754	2-754	2-754	2-754	2-754	
Copper, electrolytic, domestic, Montreal cwt.	11-500	11-500	11-500	11-500	11-500	11-500	11-500	11-500	11-500	11-500	11-500	11-500	11-500	
Lead, domestic, Montreal "	5-000	5-000	5-000	5-000	5-000	5-000	5-000	5-000	5-000	5-000	5-000	5-000	5-000	
Tin ingots, Straits, Toronto lb.	-620	-620	-620	-620	-620	-620	-620	-620	-620	-620	-620	-620	-620	
Zinc, domestic, Montreal cwt.	5-150	5-150	5-150	5-150	5-150	5-150	5-150	5-150	5-150	5-150	5-150	5-150	5-150	
Coal, anthracite, Toronto ton	12,414	12,224	12,414	12,414	12,414	12,414	12,360	12,360	12,360	12,360	12,360	12,360	12,360	
Coal, bituminous, N.S. run-of-mine ton	5-700	5-700	5-700	5-700	5-700	5-700	5-700	5-700	5-700	5-700	5-700	6-650	6,650	
Gasoline, Toronto gal.	-205	-205	-205	-205	-205	-205	-205	-205	-205	-205	-205	-205	-205	
Sulphuric acid, 66° Baume, netton 18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	

\* Dressed weight grading.

## 29. INDEX NUMBERS OF SECURITY PRICES 1935-39=100

<b>Security Prices—</b>														
<b>COMMON STOCK PRICES—</b>														
Total (94)	79-7	79-1	82-5	83-7	86-3	91-0	88-9	89-3	86-4	79-6	80-5	81-5	82-0	82-0
Industrials, total (68)	75-6	75-0	77-4	77-6	79-8	85-7	83-6	83-9	81-6	75-1	75-8	76-5	76-3	76-3
Machinery and equipment (8)	94-0	96-7	100-8	104-0	108-6	110-8	102-4	111-4	110-8	103-8	106-0	108-7	108-7	108-7
Pulp and paper (7)	75-8	77-1	79-6	89-3	94-7	106-8	104-6	104-7	105-0	96-5	102-7	111-2	114-8	114-8
Milling (5)	83-3	89-6	93-3	91-6	96-0	94-1	92-2	91-9	88-2	89-6	88-7	94-6	96-1	96-1
Oil (4)	67-2	65-6	67-7	67-9	73-2	84-9	82-1	83-5	81-0	74-4	74-7	75-0	74-0	74-0
Textiles and clothing (10)	117-4	118-1	121-1	119-9	124-0	126-0	125-9	124-8	120-3	119-3	119-7	119-7	122-4	122-4
Food and allied products (12)	89-1	81-6	87-4	88-7	89-4	91-5	93-4	93-4	93-6	90-7	88-1	88-9	93-1	93-1
Beverages (7)	111-8	113-9	128-2	128-1	133-5	137-9	138-0	138-5	143-9	142-2	145-9	142-9	141-4	141-4
Building materials (15)	85-0	85-3	89-5	91-4	93-1	94-5	93-3	92-6	90-8	85-2	84-0	86-1	86-5	86-5
Industrial mines (2)	78-6	79-6	79-7	79-2	77-3	78-7	76-1	75-0	71-2	62-9	64-6	65-3	64-7	64-7
Utilities, total (18)	88-0	92-1	101-4	106-2	111-1	112-4	109-5	110-3	104-3	94-1	96-6	99-4	102-7	102-7
Transportation (2)	84-7	102-1	123-3	123-4	129-3	130-5	121-0	118-7	114-7	96-9	107-6	114-8	124-8	124-8
Telephone and telegraph (2)	92-2	93-7	96-8	95-0	96-6	98-1	100-1	100-7	100-5	99-9	99-5	99-5	98-6	98-6
Power and traction (14)	88-0	88-6	95-8	101-0	111-1	111-3	109-0	110-8	102-3	90-9	92-2	94-8	97-3	97-3
Banks (5)	78-6	80-2	80-9	80-5	81-4	81-7	82-7	81-8	81-3	79-9	78-9	78-7	79-1	79-1
<b>MINING STOCK PRICES—</b>														
Total (25)	61-5	65-0	68-6	66-9	66-4	71-5	75-1	79-2	77-2	72-9	74-0	78-5	77-5	77-5
Gold (23)	82-0	85-6	89-0	86-6	89-1	82-8	66-4	71-3	67-3	65-9	68-5	72-2	71-3	71-3
Base metals (2)	80-3	83-4	87-0	87-0	85-3	88-2	91-5	92-4	93-5	85-7	86-5	89-4	88-6	88-6
<b>PREFERRED STOCKS</b>														
106-5	109-4	108-2	110-1	113-3	117-3	117-8	118-0	118-2	115-3	115-8	118-2	118-4	118-4	118-4
<b>BOND PRICES AND YIELDS—</b>														
Treasury Bill yields	0-508	0-498	0-498	0-498	0-497	0-497	0-496	0-462	0-433	0-411	0-416	0-407	.....	.....
Dominion of Canada yields	3-04	3-01	3-00	3-00	3-00	3-00	3-00	3-00	3-00	3-00	3-00	3-00	3-00	3-00
Index of	98-5	97-4	97-3	97-3	97-3	97-3	97-3	97-3	97-3	97-3	97-3	97-3	97-3	97-3
Capitalized yields	101-5	102-5	102-8	102-8	102-8	102-8	102-8	102-8	102-8	102-8	102-8	102-8	102-8	102-8
Province of Ontario yields	3-10	3-05	3-05	3-04	3-00	3-00	2-92	2-92	2-95	2-95	2-88	2-81	2-68	2-68
Index of	88-1	86-5	86-5	86-4	85-2	85-2	83-0	83-0	83-8	83-8	81-8	79-8	76-1	76-1

## IX. Finance

## 30. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1944

Item	Feb. 15	Feb. 23	Feb. 29	March 1	March 8	March 15
	\$	\$	\$	\$	\$	\$
<b>LIABILITIES—</b>						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Res. fund.....	8,041,601	8,041,601	8,041,601	8,041,601	8,041,601	8,041,601
3. Notes in circulation.....	864,587,621	867,465,522	875,400,879	876,043,063	881,567,903	884,777,517
4. Deposits—						
(a) Dominion Government.....	40,763,542	49,371,814	40,135,069	40,969,306	70,129,100	49,977,923
(b) Provincial Governments.....						
(c) Chartered Banks.....	355,618,655	337,868,441	362,724,533	354,355,046	353,178,905	364,724,963
(d) Other.....	13,992,706	18,788,526	31,507,863	31,818,023	13,202,288	25,313,417
Total.....	411,374,903	406,028,781	434,367,466	427,142,374	436,510,386	440,106,303
5. Sundry liabilities.....						
6. All other liabilities.....	7,515,728	6,684,794	6,776,863	6,678,546	8,648,817	7,872,630
Total.....	1,205,522,953	1,293,220,698	1,329,586,808	1,325,905,583	1,339,768,708	1,345,408,049
<b>Assets—</b>						
1. Reserve—						
Gold coin and bullion.....						
Silver bullion.....						
Sterling and U.S.A. dollars.....	320,682	320,682	191,632	191,632	191,632	63,917
Other currencies, of countries on a gold standard.....						
Total.....	320,682	320,682	191,632	191,632	191,632	63,917
2. Subsidiary coin.....	554,876	564,135	565,265	563,954	560,764	549,668
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	788,108,474	789,504,190	789,184,184	790,130,334	794,465,092	793,262,537
(b) Other Dominion and Provincial Government securities.....	490,259,341	490,912,536	508,869,064	510,840,902	527,465,309	537,866,938
(c) Other securities.....						
Total.....	1,277,367,815	1,280,416,726	1,298,053,248	1,300,971,237	1,321,930,401	1,331,129,476
7. Bank Premises.....	1,972,117	1,975,409	1,970,644	1,970,644	1,970,833	1,970,654
8. All other Assets.....	15,307,363	9,943,686	28,806,049	22,208,117	15,115,077	11,688,335
Total.....	1,295,522,853	1,293,220,698	1,329,586,808	1,325,905,583	1,339,768,708	1,345,508,049

## 31. EQUATION OF EXCHANGE

Millions of Dollars

	1943										1944	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan. Feb.
Bank of Canada Notes.....	677-6	691-7	719-1	744-1	746-8	758-4	776-1	796-7	815-1	836-6	844-6	874-4 860-6
Circulation of Bank Notes.....	59-7	57-8	55-0	53-2	51-3	49-8	48-5	47-4	46-8	45-8	44-4	43-1 41-8
Total Notes in Hands of Public.....	632-8	656-2	664-2	697-5	674-8	698-6	718-6	724-8	746-7	767-3	769-8	793-7 781-3
Subsidiary Coin in Hands of Public.....	49-6	49-6	49-7	50-6	51-1	52-0	53-3	53-4	54-1	55-5	55-6	55-5 54-0
Circulating Media in Hands of Public.....	681-4	705-8	713-9	738-1	725-9	745-6	771-9	778-2	800-8	822-8	816-4	849-2 835-2
Notice.....	1722-6	1795-5	1889-5	1926-3	1732-3	1782-1	1825-8	1915-7	1988-9	1961-2	1882-5	1947-8 2026-2
Demand.....	1431-5	1512-3	1659-0	1800-2	1451-6	1539-0	1478-1	1652-7	1767-7	1826-8	1619-2	1696-8 1673-3
Dominion Government.....	258-8	143-0	168-5	144-0	837-4	686-4	555-4	508-6	229-9	206-2	866-5	661-6 474-9
Provincial Government.....	81-5	82-6	99-1	113-3	80-3	93-3	101-9	100-7	107-8	113-0	85-8	83-5 98-5
Total Deposits.....	3494-4	3533-3	3816-1	3983-7	4151-6	4100-9	3959-1	3977-7	4085-3	4107-1	4454-2	4394-6 4272-9
Ratio of Bank Debts to Deposits P.C.....	106-2	113-5	106-7	136-1	104-8	107-4	101-5	112-8	113-9	144-0	106-9	102-7 98-5
Bank Debts+12% p.c.....	4,176	4,513	4,580	6,102	4,893	4,957	4,523	5,046	5,236	6,653	5,457	5,077 4,734
Velocity of Bank Deposits.....	1-20	1-28	1-20	1-53	1-18	1-21	1-14	1-27	1-26	1-62	1-33	1-16 1-11
Bank Debts less 5 large centres.....	845	851	859	1,169	951	933	880	917	1,032	1,270	1,106	880 910
Cash Payments.....	953	982	998	1,315	998	1,051	1,025	1,152	1,194	1,583	1,170	1,147 959
Cash & Cheque Payments.....	5,129	5,495	5,778	7,417	5,891	6,008	5,548	6,196	6,430	8,206	6,627	6,224 5,673
Index of Cash and Cheque payments.....	149-0	159-6	162-0	215-5	171-1	174-5	161-2	180-0	186-8	238-4	192-5	180-8 165-4
Money Supply.....	4,176	4,239	4,530	4,722	4,878	4,847	4,731	4,756	4,886	4,930	5,271	5,244 5,108

**IX. Finance—Continued**  
**32. CANADIAN CHARTERED BANKS**

Millions of Dollars

	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Assets—</b>													
CANADIAN CASH RESERVE—													
Notes of Bank of Canada	103-16	91-06	108-71	108-64	121-95	113-39	104-90	118-26	114-08	114-03	127-16	122-90	120-18
Deposits with Bank of Canada	237-66	258-37	260-95	284-44	313-13	301-11	294-97	308-59	305-67	339-14	360-61	340-20	360-81
Total	340-82	350-33	369-77	393-07	435-08	414-51	399-87	426-85	419-75	453-17	487-77	463-10	480-99
Gold and coin	9-53	8-99	9-41	9-20	9-53	9-66	9-26	10-18	10-44	9-66	10-41	10-46	12-31
Foreign currency	47-29	48-89	47-09	48-00	56-78	65-46	79-71	81-64	78-79	78-75	83-43	86-38	83-32
Notes of other banks	1-32	1-38	1-15	1-18	1-35	1-19	1-01	1-07	1-09	1-14	1-00	0-9	0-9
Cheques on other banks	142-85	151-25	165-76	222-49	179-53	213-62	158-07	181-03	205-19	193-22	190-29	266-09	196-77
Balances at other banks—													
United Kingdom banks	67-70	63-56	57-71	57-43	58-29	54-73	47-77	55-64	57-18	50-54	49-56	51-78	52-95
Other foreign banks	168-70	155-39	145-90	136-18	133-39	149-04	141-40	183-00	149-29	159-58	175-75	185-32	166-90
Canadian chartered banks	2-41	2-89	2-66	2-37	2-20	2-43	2-09	2-33	2-47	2-33	3-48	2-40	1-89
<b>SECURITIES—</b>													
Dom.-Prov. Government	2,005-5	2,080-3	2,371-3	2,504-2	2,411-1	2,371-6	2,351-9	2,370-1	2,563-0	2,565-0	2,636-2	2,626-9	2,626-1
Canadian municipal	68-79	66-07	67-15	66-70	67-14	66-04	65-24	63-71	62-57	61-61	61-31	63-23	63-03
Foreign public	146-06	153-31	164-81	168-56	172-32	170-82	158-42	172-65	182-42	172-55	169-41	177-38	187-28
Other	81-81	80-39	85-25	78-90	76-93	76-80	76-69	74-85	73-25	71-08	71-43	72-24	72-16
Total	2,302-4	2,380-1	2,688-6	2,818-4	2,727-5	2,687-2	2,652-2	2,681-4	2,881-2	2,870-2	2,938-4	2,939-7	2,949-7
<b>CALL AND SHORT LOANS—</b>													
In Canada	28-81	29-13	23-68	25-13	32-99	41-62	36-39	35-23	34-09	37-69	43-45	48-17	53-03
Elsewhere	70-99	86-44	81-01	90-72	89-46	66-75	66-43	75-83	79-38	76-28	90-07	96-15	94-06
<b>CURRENT LOANS—</b>													
In Canada—													
Prov. Governments	4-76	4-29	4-69	4-03	6-46	6-60	5-56	5-12	4-64	4-87	7-54	7-51	6-79
Municipalities, etc.	58-77	60-97	62-14	62-12	63-49	60-23	54-98	52-88	51-59	47-92	50-16	45-10	41-73
Other	1036-22	978-81	936-14	905-02	1153-51	1147-52	1133-15	1062-94	988-76	985-41	1201-23	1103-72	1037-24
Elsewhere than in Canada	110-85	104-95	111-60	113-77	108-78	103-41	100-05	88-99	87-95	90-87	99-16	99-69	100-64
<b>OTHER ASSETS—</b>													
Non-current loans	2-26	3-27	3-06	2-96	2-88	2-86	2-85	2-55	2-51	2-44	2-37	2-26	2-25
Bank premises	67-69	67-71	67-45	67-39	67-30	67-09	67-10	66-94	66-75	65-48	64-82	64-74	64-08
Other real estate	5-46	5-40	5-30	5-18	5-10	5-00	4-92	5-00	5-29	5-14	4-67	4-60	4-41
Mortgages	3-24	3-33	3-31	3-25	3-20	3-14	3-13	3-10	3-05	2-97	2-89	2-78	2-69
Loans to controlled companies	11-29	11-19	11-12	10-80	11-18	11-15	11-24	10-49	10-43	10-20	10-60	10-33	10-71
Note circulation deposit	4-03	4-03	4-03	4-04	4-04	4-13	3-39	3-35	3-35	3-35	3-35	3-28	3-28
Letters of credit	111-28	112-76	108-67	105-35	114-79	114-04	117-22	116-85	118-37	113-93	115-09	111-96	107-72
Other assets	2-81	2-53	2-49	2-44	2-54	2-37	2-25	2-23	2-45	2-50	2-59	2-69	2-80
Total Assets	4,902-3	4,837-6	4,913-5	5,091-3	5,269-9	5,233-8	5,100-1	5,154-9	5,264-0	5,266-7	5,638-9	5,600-1	5,480-5
<b>Liabilities—</b>													
Notes in circulation	50-67	57-83	54-07	53-24	51-29	49-76	48-48	47-38	46-76	45-84	44-41	43-12	41-75
<b>Deposit Liabilities—</b>													
Government Deposits—													
Dominion	259-85	143-00	168-52	143-99	857-37	686-44	555-38	308-56	220-88	206-16	866-81	661-58	474-96
Provincial	81-50	82-57	99-08	113-28	80-31	93-34	101-89	100-66	107-78	112-97	85-63	88-46	98-49
Public Deposits—													
Demand in Canada	1431-48	1512-30	1658-98	1800-21	1451-64	1539-00	1476-06	1652-73	1767-71	1826-84	1619-19	1696-77	1673-32
Time in Canada	1,722-6	1,795-5	1,889-5	1,926-3	1,732-3	1,782-1	1,825-8	1,915-7	1,988-9	1,961-2	1,882-5	1,947-8	2,026-3
Foreign	555-22	535-04	550-14	562-66	567-64	582-69	586-51	620-78	595-96	600-83	623-00	654-52	645-17
Deposits of other Banks—													
Canadian chartered banks	11-26	11-14	15-26	15-08	10-13	14-39	10-93	10-38	17-10	12-33	14-23	16-69	17-72
United Kingdom banks	30-06	34-15	31-13	32-48	33-02	29-94	32-47	33-73	35-41	32-90	31-46	32-10	33-29
Other banks	35-00	32-28	30-73	34-39	36-18	36-56	38-27	38-61	32-56	52-00	51-48	51-45	55-48
Total Deposit Liabilities	4,125-9	4,160-9	4,443-4	4,628-3	4,798-6	4,764-5	4,627-3	4,681-2	4,796-3	4,805-2	5,174-3	5,149-3	5,024-5
of which: Canadian currency	3,434-7	3,465-7	3,749-8	3,923-4	4,089-8	4,063-7	3,939-8	3,940-4	4,061-7	4,088-7	4,426-9	4,355-6	4,243-5
Other Liabilities—													
Bills payable	0-00	0-00	0-00	0-00	0-00	0-00	0-00	0-00	0-00	0-00	0-00	0-00	0-00
Letters of Credit	111-28	112-76	108-67	105-55	114-79	114-04	117-22	116-85	118-37	112-93	115-09	111-96	107-72
Other	6-29	6-88	4-41	4-53	4-77	4-57	4-56	4-99	4-69	4-97	5-57	6-22	5-92
Liabilities to Shareholders													
Dividends	2-17	1-80	1-20	2-17	1-81	1-20	2-17	1-81	1-19	2-17	1-80	1-17	2-16
Reserve	136-75	136-75	136-75	136-75	136-75	136-75	136-75	136-75	136-75	136-75	136-75	136-75	136-75
Capital paid up	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50
Total Liabilities	4,587-6	4,622-5	4,894-9	5,076-1	5,253-5	5,216-3	5,082-0	5,134-5	5,229-6	5,253-4	5,623-5	5,594-1	5,464-4
<b>Daily Average Data—</b>													
Canadian currency deposits	3,490-7	3,441-1	3,605-1	3,781-4	3,976-0	3,980-6	3,961-0	3,896-0	4,021-1	4,000-2	4,322-1	4,267-1	4,200-1
Canadian cash reserve	371-4	372-8	378-2	384-4	446-4	434-9	434-2	425-4	438-8	442-9	484-5	468-4	479-7
Total public note circulation*	607-7	624-0	646-3	665-9	664-8	670-4	688-0	706-6	724-5	745-1	745-1	769-1	762-8
<b>Daily Average Ratio: Cash to Deposits</b>	10-6	10-8	10-5	10-2	11-2	10-9	11-0	10-9	10-9	11-1	11-2	11-0	11-4

IX. Finance—Continued  
33. BANK DEBITS IN MILLION DOLLARS

1944		1943												1944	
Jan.	Areas and Cities	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
120-18															
360-81	<b>Bank Debits—</b>														
480-99															
12-31															
83-32	<b>MARITIME PROVINCES</b>														
0-9															
196-77	Halifax.....	42-4	61-8	43-3	84-4	50-1	52-9	49-8	53-5	57-8	76-0	56-6	52-3	56-6	
52-94	Moncton.....	12-7	15-4	15-5	18-7	17-9	19-2	16-3	17-3	18-4	20-9	20-1	17-4	20-1	
168-90	Saint John.....	22-6	24-8	32-8	47-5	30-1	28-8	26-6	24-7	29-5	42-0	30-3	27-1	30-3	
1-89	Totals.....	77-7	102-0	91-7	150-6	98-2	100-9	91-7	95-5	105-7	138-9	107-0	96-8	87-5	
2,626-3	<b>QUEBEC—</b>														
63-03	Montreal.....	981-1	1,008-9	1,055-1	1,294-5	1,139-1	1,194-3	1,097-2	1,052-0	1,145-5	1,555-5	1,213-1	1,199-4	1,213-1	
187-28	Quebec.....	183-7	95-0	91-0	112-5	137-0	104-4	108-0	111-8	112-8	149-6	148-4	137-1	148-4	
72-18	Sherbrooke.....	9-1	10-0	9-9	14-7	10-9	11-7	10-5	10-8	13-0	13-8	11-8	10-3	11-8	
2,940-7	Totals.....	1,173-9	1,113-9	1,156-0	1,421-8	1,287-0	1,310-4	1,215-7	1,174-6	1,271-3	1,718-8	1,373-3	1,346-8	1,266-5	
53-00	<b>ONTARIO—</b>														
94-56															
5-79	Brantford.....	15-8	18-1	18-7	24-3	18-4	19-1	17-4	18-0	19-7	25-3	20-0	11-7	20-0	
41-73	Chatham.....	10-6	11-2	9-9	12-0	10-0	10-7	9-1	12-3	11-1	11-7	12-5	13-4	12-5	
1037-24	Fort William.....	8-1	9-1	9-4	13-6	9-5	10-0	10-7	10-4	12-7	15-0	15-1	11-0	15-1	
100-04	Hamilton.....	102-0	92-3	105-8	140-4	97-3	118-5	94-9	93-0	123-4	133-9	118-9	99-1	118-9	
2-23	Kingston.....	12-1	11-4	10-9	16-4	12-5	13-3	11-4	11-9	12-9	16-0	13-6	14-4	13-6	
64-99	Kitchener.....	17-4	19-4	20-1	37-0	21-8	21-6	18-4	20-3	22-5	24-6	24-3	23-6	24-3	
4-41	London.....	37-8	44-2	42-9	67-0	46-3	47-7	41-3	46-0	48-5	71-1	54-0	52-3	54-0	
2-69	Ottawa.....	484-4	629-4	583-2	706-5	501-9	476-6	537-5	758-6	731-9	675-5	519-4	486-0	519-4	
10-71	Peterborough.....	10-2	11-4	12-2	14-7	12-7	12-3	11-6	11-8	14-1	12-8	13-4	12-3	13-4	
3-28	St. Catharines.....	17-9	20-1	21-2	29-6	20-2	20-5	20-7	21-4	20-9	27-6	24-7	18-8	24-7	
107-72	Sarnia.....	10-1	12-0	13-1	18-3	11-6	15-4	13-4	14-2	15-5	16-3	13-9	13-4	13-9	
2-59	Sudbury.....	6-7	7-6	8-3	9-8	8-5	8-5	8-0	8-8	9-8	10-2	9-4	8-5	9-4	
5,480-5	Toronto.....	946-6	995-0	901-3	1,467-3	1,077-1	1,101-2	879-2	1,055-7	964-9	1,409-6	1,224-2	1,097-7	1,224-2	
41-78	Windsor.....	72-0	77-8	82-9	105-6	80-7	79-5	73-2	76-8	85-1	91-6	97-1	84-4	97-1	
474-86	Totals.....	1,751-6	1,959-1	1,839-9	2,662-5	1,928-4	1,955-0	1,746-7	2,159-0	2,093-1	2,551-0	2,160-4	1,946-6	1,880-8	
98-49	<b>PRAIRIE PROVINCES</b>														
1673-32	Brandon.....	4-6	5-5	6-4	7-5	6-7	6-8	6-4	6-5	7-7	7-8	7-3	6-2	7-3	
2026-3	Calgary.....	67-4	75-4	81-0	109-3	91-9	91-3	89-8	106-8	113-7	177-1	121-9	118-9	121-9	
645-17	Edmonton.....	62-2	77-6	78-6	91-7	79-5	85-2	82-8	82-6	91-6	97-1	96-9	91-4	96-9	
	Lethbridge.....	5-7	7-0	7-4	8-2	7-2	7-9	7-5	7-8	9-8	10-7	9-5	8-7	9-5	
	Medicine Hat.....	3-4	3-8	5-2	5-5	4-8	5-0	4-9	5-0	6-2	6-0	5-4	5-6	5-4	
	Moose Jaw.....	8-5	11-0	10-7	12-0	10-4	11-5	12-3	9-8	12-1	15-7	14-3	14-0	14-3	
	Prince Albert.....	3-7	4-5	4-7	5-1	4-9	4-7	4-9	5-3	6-3	6-3	6-2	6-3	6-2	
	Regina.....	40-6	40-7	51-5	76-3	78-7	69-5	61-6	59-6	62-3	95-0	75-9	68-9	75-9	
	Saskatoon.....	12-6	14-3	15-4	19-4	17-5	18-3	17-0	19-2	20-9	21-4	20-6	21-4	21-4	
	Winnipeg.....	277-7	348-8	485-0	497-8	477-6	465-0	420-3	470-0	546-4	718-7	569-4	471-3	569-4	
	Totals.....	486-4	588-6	745-8	832-8	779-3	765-1	708-7	769-8	894-3	1,155-3	928-1	811-8	747-9	
17-72	<b>BRITISH COLUMBIA—</b>														
33-29															
55-48	New Westminster.....	9-7	12-5	11-9	14-1	10-9	12-6	12-4	13-5	14-0	16-3	15-9	13-5	15-9	
5,024-5	Vancouver.....	179-8	198-5	187-2	288-6	202-5	215-6	197-5	231-6	233-8	284-1	224-3	260-1	224-3	
4,243-5	Victoria.....	32-7	37-3	38-2	53-3	43-4	46-2	47-5	40-9	42-1	49-0	41-4	36-8	41-4	
0-00	Totals.....	222-2	248-3	237-3	356-0	256-7	274-4	257-4	286-1	289-9	349-5	281-7	310-4	285-4	
107-72	<b>Canada.....</b>	<b>3,711-8</b>	<b>4,611-9</b>	<b>4,979-7</b>	<b>5,623-7</b>	<b>4,349-6</b>	<b>4,495-9</b>	<b>4,629-3</b>	<b>4,485-9</b>	<b>4,854-2</b>	<b>5,813-5</b>	<b>4,850-4</b>	<b>4,512-5</b>	<b>4,368-9</b>	
5-92															
2-16	<b>Index Numbers</b>														
136-75	(1935-39=100)														
145-50															
5,464-4	Canadian deposits (daily average).....	149-9	147-7	154-8	162-4	170-7	170-9	170-1	167-3	172-6	171-8	185-6	183-2	180-3	
4,200-1	Canadian cash reserve (daily average).....	154-4	154-9	157-2	159-8	185-5	180-8	180-5	176-8	182-4	184-1	201-4	194-7	199-4	
479-7	Current loans in Canada.....	132-9	125-5	120-0	116-0	147-9	147-1	145-3	136-3	126-8	126-3	154-0	141-5	133-0	
762-8	Total securities.....	169-8	175-5	198-2	207-8	201-1	198-1	195-5	197-7	212-4	211-6	216-0	216-7	217-5	
11-4	Total public note circulation*.....	312-8	321-2	332-6	342-7	342-7	345-0	354-1	363-7	372-9	383-5	383-5	395-8	392-6	

\*Chartered bank note circulation and Bank of Canada notes not held by chartered banks.



## IX. FINANCE—Concluded

## 34. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of February, 1944 (unrevised)	Month of February, 1943	Apr. 1, 1943, to Feb. 29, 1944 (February unrevised)	April 1, 1942, to February 28, 1943
<b>Receipts—Ordinary Revenue—Customs Import Duty....</b>	<b>\$ 13,925,913</b>	<b>\$ 8,287,513</b>	<b>\$ 132,861,245</b>	<b>\$ 105,587,927</b>
Excise Duty.....	11,215,579	9,499,109	128,242,243	126,579,954
Excise Taxes, Sales, Stamps, etc.....	54,268,040	38,129,390	559,461,667	428,747,863
Income Tax and Excess Profits.....	120,625,119	97,206,375	1,459,523,389	1,226,352,872
Post Office Department.....	5,810,330	4,753,866	55,594,099	44,727,554
Sundry Departments.....	18,620,360	10,916,657	87,787,127	74,425,618
<b>Total Ordinary Revenue.....</b>	<b>224,460,240</b>	<b>168,792,940</b>	<b>2,443,299,270</b>	<b>2,006,450,887</b>
<b>Special Receipts.....</b>	<b>3,278,134</b>	<b>714,045</b>	<b>26,901,590</b>	<b>9,669,831</b>
<b>Total.....</b>	<b>227,738,374</b>	<b>169,506,985</b>	<b>2,470,191,839</b>	<b>2,016,120,718</b>
<b>Ordinary Expenditure—Agriculture.....</b>	<b>690,952</b>	<b>621,022</b>	<b>7,938,848</b>	<b>7,659,446</b>
Auditor General's Office.....	28,848	26,498	312,819	422,383
Chief Electoral Office, including elections.....	6,857	8,855	82,224	1,421,577
Civil Service Commission.....	41,944	36,385	418,378	353,111
External Affairs.....	122,401	59,765	1,483,627	1,033,983
<b>Finance—</b>				
Compensation to Provinces re-Taxation agreements.....	436,662	1,007,822	83,990,113	81,396,408
Interest on Public Debt.....	5,413,639	6,800,331	200,854,264	148,337,768
Subsidies to Provinces.....			14,043,978	14,084,710
Other Public Debt Charges.....	541,460	477,990	8,407,533	4,803,871
Old Age Pensions.....	951,260	106	21,535,006	22,449,606
Office of the Comptroller of the Treasury.....	225,858	210,214	2,358,218	2,168,407
Superannuation and Miscellaneous Pensions.....	25,302	31,198	112,811	329,623
General Expenditure (Finance Dept.).....	64,886	51,350	615,253	697,785
Miscellaneous Grants and Contributions.....	1,620	1,620	533,005	533,005
Miscellaneous Offices and Commissions.....	74,720	86,313	832,008	1,130,487
Fisheries.....	95,858	87,364	1,411,591	1,451,934
Governor General and Lieutenant Governors.....	13,498	13,938	194,508	188,806
Insurance.....	12,781	13,827	144,133	142,881
Justice.....	429,831	430,283	4,866,132	4,687,440
Labour.....	111,619	63,335	969,281	601,454
Labour—Unemployment Insurance Commission.....	1,634,687	1,197,175	15,304,453	13,923,168
<b>Legislation—</b>				
Houses of Parliament and Library.....	299,896	288,471	2,267,322	2,132,464
Mines and Resources.....	702,172	736,277	9,488,956	9,307,686
Munitions and Supply (Including Office of the Coal Con- troller).....	2,287	118,066	1,897,879	4,008,330
National Research Council.....	74,521	149,572	889,688	844,273
National Revenue.....	1,598,613	1,267,021	16,004,878	13,687,589
National War Services.....	150,964	57,540	443,827	987,278
Pensions and National Health.....	4,955,026	4,466,697	50,169,090	49,313,677
Post Office.....	4,173,082	3,816,019	41,137,315	38,575,792
Privy Council.....	6,805	5,600	72,391	56,053
Public Archives.....	9,897	9,931	107,508	108,654
Public Printing and Stationery.....	9,411	11,121	179,703	177,808
Public Works.....	1,023,830	1,112,876	10,892,318	10,671,355
Royal Canadian Mounted Police.....	491,767	476,412	6,178,193	5,768,671
Secretary of State.....	71,739	68,914	749,735	739,019
Soldier Settlement.....	75,792	57,969	811,060	557,390
Trade and Commerce.....	496,818	504,524	5,519,729	5,704,112
Transport.....	824,385	994,861	10,446,511	10,113,545
Maritime Freight Rates Act.....	5,714	5,353	3,784,652	3,792,990
<b>Total Ordinary Expenditure.....</b>	<b>25,902,420</b>	<b>25,372,616</b>	<b>527,753,129</b>	<b>464,401,857</b>
<b>Capital Expenditure—</b>				
Transport.....	92,416	94,956	2,250,770	3,456,043
<b>Special Expenditure.....</b>				
Agricultural Assistance and Relief Works.....	2,609,917	3,036,186	31,120,490	26,622,736
War Expenditure.....	238,137,356	196,192,319	3,271,493,977	2,021,623,720
U.K. War Financing Act, 1942.....				1,000,000,000
United Nations Mutual Aid Act 1943.....	85,164,613		672,769,228	
<b>Total Special Expenditure.....</b>	<b>325,911,886</b>	<b>199,228,505</b>	<b>3,975,383,695</b>	<b>3,048,246,456</b>
<b>Government Owned Enterprises—</b>				
National Harbours Board.....			608,520	645,453
Canadian National Railways—				
P.E.I. Car Ferry and Terminals Deficit.....			436,000	363,000
<b>Other Charges.....</b>	<b>98,847</b>	<b>1,670</b>	<b>323,380</b>	<b>44,336</b>
<b>Grand Total Expenditure.....</b>	<b>352,005,570</b>	<b>224,697,741</b>	<b>4,506,764,495</b>	<b>3,517,157,150</b>
<b>Loans and Investments—</b>				
Government of U.S.S.R.....		624,101	9,082,841	738,177
Canadian National Railways—				
Purchase of Securities.....		2,841,296	1,907,702	89,596,262
Temporary Loans.....			593,000	2,000,000
Refunding Act.....	17,200,637	55,000,000	17,200,637	55,000,000
Purchase of Railway Equipment.....	1,464,403	791,393	13,041,664	10,895,340
Trans Canada Air Lines.....			491,088	15,603,061
Municipal Improvements Assistance Act.....		85,000	130,687	296,300
National Housing Act.....	125,629	68,003	755,095	1,245,238
National Harbours Board.....			9,608	393,411
Soldier Settlement of Canada.....	317,511	2,388	861,262	40,943
<b>Total Loans and Investments.....</b>	<b>19,108,190</b>	<b>59,905,370</b>	<b>43,573,485</b>	<b>176,656,737</b>

Classification	1943										1944		
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
MONTREAL STOCK EXCHANGE AND MONTREAL CURE MARKET— Shares Traded—													
Industrials.....	348	430	557	574	609	818	316	362	365	425	341	587	402
Mining.....	526	216	237	211	521	466	464	342	309	304	197	196	554
Value of Listings.....\$000,000	6,806	7,022	7,006	7,180	7,244	7,464	7,485	7,366	7,127	6,758	6,931	7,063	7,040
Brokers' Loans.....\$000	6,119	5,633	5,863	6,909	5,589	8,577	8,502	8,979	8,833	8,212	8,732	8,930	8,520
Loan Ratio.....	0-14	0-12	0-13	0-15	0-18	0-17	0-17	0-18	0-18	0-18	0-19	0-19	0-19
TORONTO STOCK EXCHANGE—													
Borrowings on collateral.....\$	7,113	6,298	6,821	7,819	7,890	9,108	9,891	10,930	12,252	12,550	12,713	13,383	14,154
Ratio to quoted values.....	0-17	0-15	0-16	0-18	0-17	0-19	0-21	0-23	0-26	0-29	0-29	0-30	0-31
Sales.....\$	9,131	7,445	6,747	6,301	13,503	15,751	11,552	12,358	7,848	8,993	6,823	20,153	13,899
Value.....\$	13,144	13,053	13,403	10,832	18,972	23,200	17,183	19,502	13,757	16,213	11,744	20,368	15,579
Market values.....\$000,000	4,154	4,317	4,309	4,435	4,416	4,750	4,738	4,793	4,646	4,288	4,456	4,564	4,530
New Issues of BONDS.....\$000,000	296-3	578-9	465-1	1438-2	392-9	111-0	123-7	750-2	485-6	1633-3	171-8	131-8	122-6
INDEX OF DIVIDEND PAYMENTS.....	122-3	122-1	122-0	122-7	123-5	124-2	124-2	124-0	123-9	124-6	125-0	127-0	127-8
DIVIDEND PAYMENTS.....\$000	9,689	26,372	20,363	7,999	50,911	25,176	9,954	24,324	20,318	6,591	64,279	21,013	9,685
	1941				1942				1943				
	II	III	IV	I	II	III	IV	I	II	III	IV		
BOND ISSUES AND RETIREMENTS*, \$000,000													
Dom. Govt. Direct and Gtd.													
New Issues.....	871-2	18-4	221-5	1019-4	217-2	18-7	1009-9	119-4	1326-4	466-4	1586-7		
Retirements.....	139-3	8-4	358-8	376-5	62-0	24-0	72-3	134-1	32-2	577-5	245-9		
Provincial Direct and Gtd.													
New Issues.....	2-5	2-2	4-2	1-6	1-3			4-4	3-6		4-4	2-3	
—refunding.....	2-1	1-6	28-9	1-3	62-3	38-6	29-2	59-7	29-3		20-8		
Retirements—refunded.....	6-3	13-9	11-0	12-6	10-0	40-3	72-7	54-0	24-4	19-9	0-6		
—other.....	21-7	16-1	8-4	7-6	13-0	10-9	12-1	10-7	15-3	19-3	15-6		
CORPORATIONS													
New Issues—new.....	1-5	2-9	5-6	0-9	1-1	4-6	0-55	12-9	1-9	0-1	3-5		
—refunding.....	0-3	0-4	1-2	9-1	22-8	0-4	3-6	5-7	24-5	3-6	1-0		
Retirements—refunded.....	0-7	0-7	1-2	9-1	25-2	0-4	3-6		6-7	20-1	1-0		
—other.....	30-1	7-3	21-3	29-4	13-6	8-1	12-6	16-5	29-4	9-8	14-0		

<sup>1</sup> Month end values of all listed stocks. <sup>2</sup> Totals shown by quarters. Source: Statistical Summary, Bank of Canada.

## Jan.—June 1939 = 100

Country	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Canada.	132	132	132	133	134	135	135	136	137	137	138	139	140
United States.	131	132	133	134	135	136	136	136	135	135	135	135	135
Argentina.	191	187	191	194	195	196	198	199	198	199	197		
Chile.	191	194	196	197	198	198	200	201	201	200			
Mexico.	123	125	126	130	133	139	143	149	150	150	151	152	157
Peru.	183	187	189	194	194	196	199	200	205	208	207	207	209
Venezuela.	114	118	121	122	119	121	124	123					
China-Manchuria.	162	168	169	169	171	173	172	172	174	175			
India.	230	241	253	256	275	297	329	314	336		353	339	
Iran.	350	378	422	470	476	505	438	431	448	458	450		
Japan.	135	135	137	137	137	141	141	142	142	143	144		
Poland.	297	295	304	307	315	316	305	295	296	326	313		
Germany.	108	108	108	109	109	109	108	109	109	109	108	108	
Denmark.	194	195	194	194	194	194	194	194	194	194	196	196	195
Spain.	172	178	179	177	173	175	176	177	181	179	184	196	
Finland.	229	229	231	231	232	235	239	241	242	247			
Norway.	179	179	178	179	179	179	180	180	180	180	179	179	
Portugal.	189	188	193	194	222	225	226	224	222				
United Kingdom Board of Trade.	165	166	167	167	167	167	168	168	169	167	167	167	167
Sweden.	179	179	179	180	180	180	180	180	179	179	179	179	179
Switzerland.	202	203	203	205	205	205	205	207	205	207	208	208	
Australia.	135	136	134	135	137	137	137	139	139	138	138	138	138
New Zealand.	140	140	139	140	140	143	145	145	145	145	144	145	
Union S. Africa.	148	147	147	148	148	148	149	150	150	152			
Egypt.	246	246	253	258	259	258	268	269	269	271	283	287	

## 37. SIGNIFICANT STATISTICS OF THE UNITED STATES

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Production and Related Series—</b>													
Industrial production...1935-9=100	227	232	235	237	238	236	239	242	244	247	247	241	242
Mineral production...1935-9=100	125	131	133	131	129	117	134	135	138	136	133	137	139
Manufacturing production...1935-9=100	245	250	253	256	258	258	258	261	263	266	268	260	260
Cattle receipts, primary markets.....000	1,613	1,541	1,811	1,661	1,597	1,433	1,616	2,178	2,616	3,005	2,817	1,972	1,964
Hog receipts, primary market 000	3,431	2,814	3,027	2,844	3,321	3,675	3,467	3,016	2,841	3,278	4,081	4,603	5,278
Sheep and lambs, receipts... 000	1,939	1,670	1,738	1,603	2,074	1,784	2,446	3,399	4,248	4,022	3,208	2,313	2,010
Poultry receipts 5 markets.000 lb.	28,484	19,009	14,290	9,482	9,469	14,742	24,213	29,381	42,562	53,155	71,117	64,223	.....
<b>NEWSPRINT PRODUCTION—</b>													
.....000 s. tons	69.8	64.4	71.4	68.0	68.7	70.3	67.9	68.0	64.3	63.5	66.5	62.2	60.4
Consumption.....000 s. tons	228.7	208.1	237.1	243.3	248.3	228.4	212.3	217.1	222.7	235.5	222.3	218.4	194.7
Pig iron consumption.....000 s. tons	5,067	4,661	5,219	4,954	5,082	4,748	5,010	5,174	5,120	5,271	5,001	5,019	.....
Steel ingot production.....000 s. tons	7,409	6,826	7,670	7,374	7,545	7,027	7,876	7,562	7,489	7,786	7,374	7,266	7,595
Contracts awarded.....\$000,000	350.7	393.5	339.7	303.4	234.4	229.6	183.7	413.8	175.1	213.5	184.4	252.2	159.2
Car loadings.....000 cars	3,531	3,056	3,073	3,136	4,161	3,151	4,307	3,554	3,546	4,518	3,306	3,087	3,796
Electric power production.....mill. k.h.	17,651	16,098	17,842	17,226	17,865	18,080	18,668	19,206	18,833	19,565	19,488	20,251	19,946
<b>Tobacco Consumption—</b>													
Cigars.....mn.	437	411	428	452	441	450	427	425	425	433	429	404	367
Cigarettes.....mn.	20,370	17,678	20,612	19,943	18,476	20,894	22,878	23,682	22,673	23,508	24,324	22,799	20,115
Mfd. tobacco and snuff.....000 lbs.	25,297	22,691	26,856	25,135	23,906	23,246	23,966	25,821	25,796	28,305	28,791	25,829	23,939
Petroleum production.....mn. bbls.	117.2	108.4	121.6	119.0	123.9	119.3	127.5	130.6	130.4	136.5	133.6	135.2	.....
Consumption (to stills)mn. bbls.	111.6	101.9	112.0	111.9	115.0	116.0	120.7	126.9	126.1	129.0	128.5	132.1	.....
Stocks, end of month													
refinable in U.S.....mn. bbls.	234.4	237.1	242.2	242.9	243.9	240.6	238.3	236.3	236.3	239.5	241.0	241.8	.....
Gasoline production.....000 bbls.	47,236	43,280	46,653	46,025	48,482	49,230	51,044	54,031	54,847	56,816	55,692	57,197	.....
Stocks, end of month.....000 bbls.	78,475	82,867	84,077	78,653	73,137	67,255	62,791	60,644	59,186	59,100	59,854	64,964	.....
Cotton consumption.....000 bales	915	878	906	939	902	917	840	842	872	846	859	852	.....
<b>Internal Trade—</b>													
All retail stores.....\$000,000	4,452	4,459	5,002	5,212	5,184	5,319	5,139	5,088	5,357	5,717	5,604	5,619	6,716
Chain-store sales (29 chains) average same month.....1929-31=100	177.0	194.0	180.0	175.0	171.0	178.0	181.0	184.0	179.0	181.0	187.0	170.0	.....
Departmental stores (adjusted).....1923-25=100	143	168	136	128	125	129	142	142	132	140	152	131	152
<b>External Trade—</b>													
Imports.....\$000,000	228.2	234.0	240.2	257.9	280.9	302.3	300.4	314.7	280.5	328.6	317.0	274.0	.....
Exports.....\$000,000	694.3	669.3	927.1	1123.8	1099.4	1004.3	1250.8	1204.7	1233.1	1185.3	1074.0	1249.0	.....
<b>Employment—Adjusted—</b>													
Total.....000	38,833	38,839	38,656	38,478	38,222	38,345	38,261	38,067	37,748	37,956	38,166	37,987	.....
Manufacturing.....000	15,910	16,024	16,043	16,025	15,998	16,138	16,124	16,145	16,020	16,170	16,230	16,103	.....
Mining.....000	878	877	864	858	842	842	835	825	817	808	802	807	.....
Construction.....000	1,828	1,663	1,564	1,363	1,213	1,123	1,065	1,023	957	913	858	840	.....
Transportation.....000	3,563	3,330	3,551	3,572	3,577	3,610	3,630	3,645	3,641	3,622	3,679	3,698	.....
Trade.....000	6,535	6,507	6,424	6,433	6,357	6,373	6,388	6,377	6,247	6,345	6,449	6,371	.....
<b>Pay Rolls—Manufacturing—</b>													
.....1939=100	291.2	297.2	304.5	300.6	313.5	317.3	315.5	322.4	328.3	333.4	336.2	328.5	.....
Durable goods.....1939=100	399.9	410.0	421.0	430.4	437.1	441.9	439.5	443.5	461.3	470.3	474.0	461.6	.....
Nondurable goods.....1939=100	185.0	186.8	190.7	191.5	192.6	195.6	194.3	199.1	198.3	199.6	201.4	198.2	.....

37. SIGNIFICANT STATISTICS OF THE UNITED STATES<sup>1</sup>—Concluded

Classification	1943												1944
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Prices—</b>													
WHOLESALE PRICES..... 1926=100													
Department of Labour.....	101.9	102.5	103.4	103.7	104.1	103.8	103.2	103.1	103.1	103.0	102.9	103.2	103.3
<b>BOND PRICES—Dollars</b>													
All issues, New York, S.E.....	97.47	97.79	98.24	98.69	99.47	99.64	99.35	99.23	99.37	99.45	99.02	99.38	99.78
U.S. Treasury.....	109.4	109.4	109.1	109.9	111.4	112.4	112.9	112.7	113.2	113.0	112.4	112.3	112.3
<b>PRICES COMMON STOCKS</b>													
(402)..... 1935-39=100	79.7	84.8	88.2	91.3	95.2	96.7	98.5	94.4	95.6	94.8	91.4	91.8	94.6
Standard and Poor's Corporation													
Industrials (354).....	82.3	87.7	90.8	93.7	97.2	99.3	100.9	96.3	97.5	96.6	93.0	93.6	96.4
Railways (20).....	73.7	77.5	86.4	92.8	97.5	94.3	96.6	90.5	91.3	92.0	86.5	85.6	91.0
Utilities (28).....	69.3	73.3	76.2	79.1	84.0	84.7	87.7	85.9	87.3	86.8	85.1	85.2	86.7
Cost of living..... 1935-39=100	120.6	120.9	122.8	124.1	125.1	124.8	123.8	123.2	123.0	124.4	124.2	124.4	.....
Retail prices... Dec. 31, 1930=100	113.1	113.1	113.2	113.2	113.0	113.0	113.0	113.1	113.1	113.1	113.1	113.2	.....
<b>Finance—</b>													
Stocks sales, N.Y.... Mil. Shares.	18.0	24.4	37.0	33.6	35.1	23.4	26.3	14.3	15.0	13.9	18.2	19.5	.....
Bond sales, N.Y.... Mil. Dolls.	302.8	252.3	497.9	372.7	343.2	236.1	275.3	157.4	196.6	208.9	187.6	223.9	.....
BANK DEBITS, N.Y.... Mil. Dolls.	21,437	21,112	24,062	29,193	25,737	25,464	23,976	21,221	27,913	23,990	23,327	28,936	27,031
Outside, 141 centres. Mil. Dolls.	30,723	28,437	35,261	37,683	32,602	34,959	34,953	33,350	40,452	35,614	35,215	40,155	27,950
<b>Income Payments and Expenditures—</b>													
Income Payments.... Mil. Dolls.	10,819	11,499	11,261	11,240	11,138	12,161	11,748	11,677	12,538	12,775	12,435	13,469	12,542
Index..... 1935-39=100	196.5	200.6	204.4	207.3	208.7	211.3	213.1	215.5	215.7	218.6	221.5	224.8	227.5
<b>Expenditures—</b>													
Goods..... \$000,000	4,406	4,404	4,826	5,010	5,014	5,140	4,996	4,954	5,237	5,592	5,510	6,623	.....
Services..... \$000,000	2,411	2,392	2,424	2,427	2,427	2,451	2,458	2,434	2,434	2,446	2,444	2,400	.....
Goods, adjusted..... 1935-39=100	159.6	171.4	161.0	160.0	157.0	164.6	163.9	164.8	164.7	167.7	174.1	180.5	.....
Services..... 1935-39=100	133.4	134.7	136.1	136.1	137.1	138.7	139.1	138.6	137.6	137.0	137.8	139.9	.....

<sup>1</sup> Courtesy of the Survey of Current Business.<sup>2</sup> Based on sample of 422 publishers.

## 38. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1943												1944
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
<b>Banking—</b>													
<b>BANK OF ENGLAND<sup>1</sup>—</b>													
Private deposits..... £ mn.	208.8	209.8	222.2	232.7	210.9	200.5	204.7	209.2	203.1	200.1	216.8	230.0	221.2
Bank and currency notes £ mn.	914.9	927.4	939.5	951.6	949.4	952.9	977.0	981.1	992.7	1013.7	1067.0	1067.4	1075.8
Gold reserve..... £ mn.	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
<b>LONDON CLEARING BANKS—</b>													
Deposits..... £ mn.	3,525	3,542	3,545	3,566	3,630	3,628	3,670	3,737	3,813	3,865	4,032	3,962	.....
Discounts..... £ mn.	148	173	128	184	236	244	232	209	181	194	133	138	.....
Advances..... £ mn.	762	776	756	787	744	743	732	733	740	724	743	742	.....
Investments..... £ mn.	1,109	1,132	1,137	1,150	1,159	1,162	1,162	1,160	1,158	1,167	1,154	1,149	.....
<b>Money—</b>													
Day-to-day rate..... p.c.	1.00	1.00	1.00	1.00	1.00	1.00	1.13	1.13	1.00	1.00	1.00	1.13	1.13
Three months rate..... p.c.	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03	1.03
<b>Wholesale Prices—..... 1930=100</b>													
Cereals.....	187.5	187.6	187.9	187.8	185.0	181.5	169.3	169.4	169.7	169.4	169.6	169.8	.....
Meat, fish and eggs.....	121.8	121.9	121.8	121.8	121.7	121.5	121.5	121.5	121.5	121.5	121.8	121.8	.....
Other food and tobacco.....	173.1	173.4	176.5	179.3	179.1	189.2	182.1	183.8	179.3	179.2	181.8	182.8	.....
Total—Food and tobacco.....	159.8	160.0	161.2	162.2	161.3	164.0	158.2	158.8	157.3	157.2	158.7	158.7	.....
Total—Industrial materials and mfrs.....	162.9	163.0	163.3	163.4	163.7	163.5	163.9	164.7	164.9	165.3	165.7	166.4	.....
Total—All articles.....	161.7	162.2	162.8	163.3	163.1	164.0	162.2	162.9	163.5	162.7	163.4	164.0	.....
Basic materials.....	169.3	172.2	172.6	173.5	173.9	173.3	173.1	175.2	174.9	176.3	177.6	178.5	.....
Intermediate products.....	170.8	170.9	170.9	170.7	171.4	171.4	171.8	171.9	172.3	172.5	172.8	172.8	.....
Manufactured articles.....	153.7	153.9	154.3	154.3	154.3	154.2	155.0	155.9	156.0	156.4	156.0	157.5	.....
<b>Employment—</b>													
Number unemployed <sup>2</sup> ..... 000	.....	.....	77	.....	.....	71	.....	72	.....	.....	.....	.....	.....

<sup>1</sup> Middle of month.<sup>2</sup> Number of persons on the Registers of Employment Exchanges in Great Britain only.

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The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of \$30 per annum.

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CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE  
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REVUE MENSUELLE  
DE LA  
SITUATION ÉCONOMIQUE  
MARS 1944

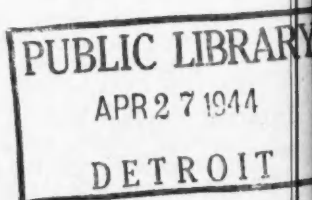
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Ministre du Commerce



OTTAWA  
EDMOND CLOUTIER  
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI  
1944

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